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**Sterling Group Holdings Limited**  
**美臻集團控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1825)**

**SUPPLEMENTAL ANNOUNCEMENT OF  
AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2022**

The announcement of audited annual results of the Group for the year ended 31 March 2022 published on 30 June 2022 is modified by adding the additional paragraphs set out in this supplemental announcement.

Reference is made to the announcement of audited annual results of the Group for the year ended 31 March 2022 (the “**Announcement**”) published on 30 June 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The following paragraphs are added to page 35 of the Announcement after the paragraph headed “SCOPE OF WORK OF BDO LIMITED ON THE PRELIMINARY RESULTS ANNOUNCEMENT”:

**“EXTRACT OF THE INDEPENDENT AUDITOR’S REPORT FROM THE FINANCIAL STATEMENTS OF THE GROUP FOR THE YEAR ENDED 31 MARCH 2022**

The following is the extract of the independent auditor’s report on audit of the consolidated financial statements of the Group for the year ended 31 March 2022 from BDO Limited, the auditor of the Group:

**“Opinion**

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 March 2022, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

\* For identification purposes only

## **Material Uncertainty Related to Going Concern**

We draw attention to Note 3 (b) to the consolidated financial statements, which indicates that the Group incurred a loss of approximately HK\$38,847,000 for the year ended 31 March 2022 and had net current liabilities of approximately HK\$64,949,000 as of that date. As at 31 March 2022, the Group's liabilities included bank borrowings with an outstanding principal amounting to approximately HK\$161,863,000 which is repayable on demand or within one year while the cash and cash equivalents that the Group had as of that date was of approximately HK\$33,391,000. These conditions, along with other matters as set forth in Note 3 (b), indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.””

Other than the above changes, all the other details of the Announcement remain unchanged.

By order of the Board  
**Sterling Group Holdings Limited**

美臻集團控股有限公司\*

**Wong Mei Wai Alice**

*Chairperson, Executive Director and Chief Executive Officer*

Hong Kong, 4 July 2022

*As at the date of this announcement, Ms. Wong Mei Wai Alice is the executive Director and Chairperson, Mr. Siu Yik Ming and Mr. Chung Sam Kwok Wai are the executive Directors, and Mr. Chan Kee Huen Michael, Mr. Tsang Ho Yin and Ms. Zhang Lingling are the independent non-executive Directors.*