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## **Silver Base Group Holdings Limited**

**銀基集團控股有限公司**

*(In Official Liquidation)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 886)**

### **SUPPLEMENTAL ANNOUNCEMENT**

#### **DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2022 AND 2022 ANNUAL REPORT**

This announcement is made by Silver Base Group Holdings Limited (In Official Liquidation) (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 9 December 2021, 10 May 2022 and 30 June 2022 (the “**Announcements**”), in relation to, among other things, (i) the appointment of Joint Provisional Liquidators; (ii) the appointment of Joint Official Liquidators; and (iii) delay in the publication of outstanding financial results for FY2022. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

#### **DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS FOR FY2022 AND 2022 ANNUAL REPORT**

The Company would like to provide further information for the delay in publication of audited annual results for FY2022 and 2022 Annual Report.

As disclosed in the Announcements, on 5 May 2022, the Company was ordered to be wound up by the Grand Court of the Cayman Islands (the “**Winding Up Order**”) and Ms. CHAN Pui Sze, Ms. MAK Hau Yin, both of Briscoe Wong Advisory Limited and Mr. Martin Nicholas John Trott of R&H Restructuring (Cayman) Ltd, were appointed as joint official liquidators (“**JOLs**”) of the Company with the power to act jointly and severally.

As at the date of this announcement, there are not sufficient funds available to the JOLs to engage relevant professional parties such as auditors to continue to perform the work for the preparation of audited annual results for FY2022 and 2022 Annual Report.

In addition, as disclosed in the Announcements, the joint provisional liquidators (who were appointed as the JOLs on 5 May 2022 as disclosed in the Announcements) were appointed to investigate into the affairs of the Company and its subsidiaries (the “**Investigations**”). Such investigations shall include, inter alia, an investigation into: (a) prepayments of approximately RMB534,191,000 (equivalent to approximately HK\$652,034,000) to three purchase agents for the purchase of liquor products, of which approximately RMB164,691,000 (equivalent to approximately HK\$201,022,000) was paid to a company controlled by the brother of the Chairman of the Board; (b) restrictions (if any) placed on the use of the Company’s RMB cash reserves in the context of payment current debts owed to the Company’s creditors located in Hong Kong, and the PRC and elsewhere; and (c) the status of the Company’s redemption of its investment in the collective investment scheme managed by Guotai Junan (collectively “**the Issues**”). The Issues remain outstanding and the JOLs are now continuing the Investigations. As the Investigations are still continuing, the JOLs do not have sufficient information of the Group. Given the current circumstances, it is expected that there will be further delay in the publication of the audited annual results for FY2022 and the 2022 Annual Report.

Further, the JOLs have not been provided with consolidated management accounts for the Group. The JOLs were only provided with management accounts of each of the subsidiaries. They are therefore not in a position to be published.

Further announcement(s) will be made by the Company to provide updates to the shareholders on the publication of the audited results for FY2022 and the 2022 Annual Report and the outcome of the JOLs’ Investigations.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 10 May 2022, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of  
**Silver Base Group Holdings Limited**  
*(In Official Liquidation)*  
**Chan Pui Sze**  
**Martin Nicholas John Trott**  
**Mak Hau Yin**  
*Joint Official Liquidators*  
*acting as agents of the Company only*  
*and without personal liability*

Hong Kong, 8 July 2022

*As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) as executive Director; Mr. Ma Lishan as non-executive Director; and Mr. Chow Chi Fai as independent non-executive Director.*

*The affairs, business and property of the Company are being managed by the Joint Official Liquidators who act as agents of the Company only and are not subject to personal liability.*