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**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 03969)**

**APPOINTMENT OF JOINT COMPANY SECRETARY  
AND AUTHORIZED REPRESENTATIVE**

Reference is made to the announcement dated 19 April 2022 of China Railway Signal & Communication Corporation Limited (the “**Company**”) in relation to the resignation of the joint company secretary.

The board of directors announces that Mr. LI Lianqing (“**Mr. Li**”) has been appointed as the joint company secretary of the Company and its authorized representative under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), effective from 15 July 2022.

The biographical details of Mr. Li are as follows:

Mr. LI Lianqing, aged 53, served as a member of the Standing Committee of the Party Committee of China Railway Signal and Communication (Group) Corporation Limited (中國鐵路通信信號集團有限公司) since May 2022, and a standing committee member of the Party Committee and chief accountant of the Company since June 2022. Mr. Li served as a member of the Party Committee and chief accountant of China Academy of Machinery Science and Technology Group Co., Ltd. (中國機械科學研究總院集團有限公司) from November 2017 to May 2022 and the chief accountant of Academy of Machinery Science and Technology (機械科學研究總院) from February 2017 to November 2017. From August 2012 to February 2017, he served as the group deputy chief accountant and director of the strategic development department of China Iron & Steel Research Institute Group (中國鋼研科技集團公司). From September 2007 to August 2012, he served as the group deputy chief accountant and director of the finance department of China Iron & Steel Research Institute Group. From January 1999 to September 2007, he successively served as the deputy director of the finance and economics department, the director of the finance and economics department, the person in charge of finance, the director of the planning and finance department, the chief financial officer, the assistant to the president, and a member of the Party Committee of

Advanced Technology & Materials Co., Ltd. (安泰科技股份有限公司). From December 1998 to January 1999, he served as the deputy director of the finance and economics department of Central Iron & Steel Research Institute of the Ministry of Metallurgy (冶金部鋼鐵研究總院). From September 1993 to December 1998, he served as an accountant of Beijing Metallurgical Steel Economic and Technological Development Corporation (Asset Evaluation Center of the Ministry of Metallurgical Industry) (北京冶鋼經濟技術開發總公司(冶金工業部資產評估中心)). From July 1992 to September 1993, he successively served as assistant accountant and deputy director of the state-owned assets management office of Central Iron & Steel Research Institute of the Ministry of Metallurgical Industry (冶金工業部鋼鐵研究總院).

Mr. Li graduated from Central University of Finance and Economics (中央財經大學) majoring in accounting and obtained a doctorate degree in management. Mr. Li is a senior accountant.

Save as disclosed above, as at the date of this announcement, Mr. Li does not directly or indirectly hold any shares of the Company, nor has any related party relationship with the Company's directors, supervisors, other senior management members, shareholders who hold more than 5% of the Company's shares and actual controllers of the Company.

Considering that Mr. Li has worked in the advanced manufacturing and intelligent manufacturing industries for a long time and has held important positions such as the chief accountant of peer companies, and is familiar with the development standards of high-end manufacturing industry with extensive experience in financial management and capital operation, the Company is of the view that the appointment of Mr. Li as a joint company secretary is in the interests of the Company and the shareholders as a whole. Given that Mr. Li does not yet possess the relevant qualification as required under Rule 3.28 of the Listing Rules, the Company has submitted an application to The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") for, and the Hong Kong Stock Exchange has recently granted, a waiver from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules. The waiver period for Mr. Li is for a period of three years commencing from the date of his appointment as a joint company secretary of the Company (i.e. from 15 July 2022 to 14 July 2025, the "**Waiver Period**"). During the Waiver Period, Mr. Li will perform his duties together with another existing company secretary of the Company, Dr. NGAI Wai Fung ("**Dr. Ngai**"), both as the joint company secretaries. Biographical details of Dr. Ngai are set out as follows:

Dr. NGAI Wai Fung, aged 60, is currently a director and group chief executive officer of SWCS Corporate Services Group (Hong Kong) Limited. Dr. Ngai has over 30 years of professional practice and senior management experience, including acting as an executive director, a chief financial officer and a company secretary, most of which are in the areas of finance, accounting, internal control and regulatory compliance, corporate governance and company secretarial work for listed issuers (including major red chip companies).

Dr. Ngai is a fellow of the Hong Kong Chartered Governance Institute (formerly known as the Hong Kong Institute of Chartered Secretaries), a fellow of the Chartered Governance Institute (formerly known as the Institute of Chartered Secretaries and Administrators in the United Kingdom), a member of the Hong Kong Institute of Certified Public Accountants, a fellow of Association of Chartered Certified Accountants in the United Kingdom and a member of the Chartered Institute of Arbitrators.

Dr. Ngai received a master's degree in Business Administration from Andrews University in the United States, a bachelor's degree in Law (Honors) from the University of Wolverhampton, a master's degree in Corporate Finance from the Hong Kong Polytechnic University and a doctoral degree in Economics majoring in Finance from the Shanghai University of Finance and Economics.

The Hong Kong Stock Exchange has granted a waiver from strict compliance with Rules 3.28 and Rule 8.17 of the Listing Rules on the conditions that: (i) Mr. Li must be assisted by Dr. Ngai (as a joint company secretary) during the Waiver Period; and (ii) the waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Prior to the expiration of the Waiver Period, the Company will endeavor to demonstrate to the Hong Kong Stock Exchange that Mr. Li, benefited from Dr. Ngai's assistance, has acquired the relevant experience under Rule 3.28 of the Listing Rules during the Waiver Period, is capable of performing his duties as a company secretary and thus further waiver will not be necessary.

By order of the Board  
**China Railway Signal & Communication Corporation Limited\***  
**ZHOU Zhiliang**  
*Chairman*

Beijing, the PRC  
15 July 2022

*As of the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. YANG Yongsheng, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.*

\* *For identification purpose only*