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HUAZHANG TECHNOLOGY HOLDING LIMITED

華章科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1673)

CHANGE OF AUDITOR

This announcement is made by Huazhang Technology Holding Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that PricewaterhouseCoopers (“**PWC**”) has resigned as the auditor of the Company with effect from 18 July 2022 as the Company and PWC could not reach an agreement on the audit fee for the financial year ended 30 June 2022.

The Company is incorporated under the laws of the Cayman Islands. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstances connected with their resignation which they consider should be brought to the attention of the Company’s shareholders and creditors. PWC has therefore not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that there is no disagreement between the Company and PWC except for the audit fee for the financial year ended 30 June 2022 and there is no matter in connection with the resignation of PWC as the auditor of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PWC for its professional services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, Zhonghui Anda CPA Limited (“**Zhonghui Anda**”) has been appointed as the new auditor of the Company with effect from 18 July 2022 to fill the casual vacancy following the resignation of PWC, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor is in the interests of the Company and its shareholders as a whole as it would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Company.

The Board would like to take this opportunity to express its warm welcome to Zhonghui Anda on its appointment as the auditor of the Company.

By Order of the Board
Huazhang Technology Holding Limited
Fang Hui
Executive Director

Hong Kong, 18 July 2022

As at the date of this announcement, the executive Directors are Mr. Fang Hui, Mr. Wang Ai Yan and Mr. Chen Hongwei, the non-executive Director is Mr. Shi Chenghu and the independent non-executive Directors are Mr. Heng, Keith Kai Neng, Mr. Yao Yang Yang and Ms. Zhang Dong Fang.