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**TITAN INVO TECHNOLOGY LIMITED**

**泰 坦 智 華 科 技 有 限 公 司**

(formerly known as TUS International Limited 啟迪國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

**(1) FURTHER DELAY IN PUBLICATION OF  
2021 AUDITED ANNUAL RESULTS;  
(2) FURTHER DELAY IN DESPATCH OF  
2021 ANNUAL REPORT; AND  
(3) CONTINUED SUSPENSION OF TRADING**

**FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL  
RESULTS AND FURTHER DELAY IN DESPATCH OF 2021 ANNUAL  
REPORT**

References are made to the announcements of Titan Invo Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2022, 31 March 2022, 13 May 2022, 18 May 2022, 13 June 2022 and 15 June 2022 (the “**Announcements**”) in relation to, among other things, the delay in publication of 2021 Audited Annual Results and 2021 Annual Report and the grant of waivers by the Stock Exchange in relation to delay in despatch of 2021 Annual Report and AGM. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the surge of COVID-19 cases in Hong Kong, Mainland China and Europe and the resulted tightened COVID-19 prevention and control quarantine measures in the past few months have brought practical difficulties to the Company’s management, Directors and Auditors in their audit work for the Group. As such, the publication of the 2021 Audited Annual Results and the 2021 Annual Report are delayed. It was previously expected that the 2021 Audited Annual Results and the 2021 Annual Report would be published and despatched on or before 15 July 2022.

Based on the latest discussions between the Company's management and the Auditors, as further discussions and audit procedures are required, more time than expected is required to complete the audit of the Group for the year ended 31 December 2021. Apart from the overall impact on work and communication efficiency caused by COVID-19, the reasons for the further delay include a number of audit issues to be addressed, the time difference between Hong Kong and Belgium resulting in less effective communications between various parties, and the recent personnel changes within the Group. The main audit issues to be discussed with Auditors and pending finalisation include, among others, going concern basis of accounting in the preparation of the Group's consolidated financial statements, impairment assessment of goodwill, compilations for consolidation, valuation and verification on inventory and receivables, and additional audit procedures will be necessary.

Accordingly, the publication of the 2021 Audited Annual Results and the despatch of the 2021 Annual Report will have to be further delayed. The Company expects the 2021 Audited Annual Results and the 2021 Annual Report to be published and despatched on or before 31 August 2022, and the 2021 AGM will therefore be postponed accordingly.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 18 July 2022 and will remain suspended.

Further announcement(s) will be made by the Company as and when necessary if there are any other development in relation thereto.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Titan Invo Technology Limited**  
**Ma Chi Kong Karl**  
*Chairman*

Hong Kong, 19 July 2022

*As at the date of this announcement, the Board comprises Mr. Hu Bo who is an executive Director, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Biu Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (BBS, JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.*