

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **E-House (China) Enterprise Holdings Limited**

**易居(中國)企業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2048 and Debt Stock Code: 40507)**

### **CHANGE OF AUDITOR**

This announcement is made by E-House (China) Enterprise Holdings Limited (the “**Company**”, and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 31 March 2022, 1 April 2022, 29 April 2022, 19 May 2022, and 15 July 2022 (the “**July Announcement**” and collectively, the “**Announcements**”) in relation to, among other matters, the unaudited consolidated results of the Group for the 2021 Financial Year and the delay in publication of the audited consolidated results for the 2021 Financial Year. Terms used in this announcement shall have the same meaning as those defined in the Announcements unless otherwise defined.

### **BACKGROUND**

As set out in the July Announcement, given the lapse of time as a result of the COVID-19 pandemic and the related lockdown and restriction measures, as well as a turnover of key staff members within the Group, more time is required to evaluate, assess and reassess the events occurred after the end of the Reporting Period, and to allow the Company’s auditors to obtain access to outstanding information and perform the corresponding pending procedures to complete the outstanding audit work, leading to an additional fee required to complete the audit for the 2021 Financial Year.

### **RESIGNATION OF AUDITOR**

The board of directors (the “**Board**”) of the Company hereby announces that Deloitte Touche Tohmatsu (“**DTT**”) has tendered its resignation as the auditor of the Company with effect from 20 July 2022. As the Company is still preparing a feasible timetable in respect of the outstanding information and could not agree on any additional fee proposed to be charged by DTT for completing the outstanding audit work for the 2021 Financial Year, the Board considers that it would be in the best interests of the Company and its Shareholders to appoint another audit firm to complete the audit work for the 2021 Financial Year as soon as possible.

DTT has stated in its resignation letter that there was substantial progress for the audit of the 2021 Financial Year, however, an additional fee was proposed in accordance with the terms of DTT's engagement letter since the costs necessary to complete the audit in certain significant areas, including but not limited to expected credit losses, revenue recognition, impairment, and going concern assessment, were over and above the original plan. However, the Board has indicated that it will not agree to any additional audit fee DTT required to complete the audit. In addition, the decision of the Board to appoint another audit firm to replace DTT as auditor of the Company in connection with the audit work for the 2021 Financial Year would restrict it from completing, as DTT had fully intended to do, the audit work for the 2021 Financial Year and fulfilling, pursuant to its appointment at the Company's last annual general meeting, its public interest obligation to report to the Shareholders. After careful consideration, DTT has concluded that the decision of the Board to appoint another audit firm to replace DTT as auditor of the Company has made DTT's professional relationship with the Company untenable, and has decided to tender the resignation as auditor of the Company with effect from 20 July 2022.

As at the date of this announcement, the Company has been advised by DTT that it has not raised any audit issues in relation to the audit for the 2021 Financial Year that need to be brought to the attention of the Stock Exchange, the Shareholders and creditors of the Company. The Company also confirms that it is not in possession of any unpublished inside information. However, as there are still outstanding information to obtain and corresponding pending procedures to perform, DTT is currently unable to determine whether such outstanding information and pending procedures would amount to audit issues which can or cannot be addressed and whether the Group's unaudited 2021 Annual Results as announced on 31 March 2022 would be subject to adjustment(s) until the audit has been completed.

Save as disclosed above, the Board is not aware of any other matters relating to the resignation of DTT that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation for the professional services provided by DTT to the Company in the past years.

## **APPOINTMENT OF AUDITOR**

The Board also hereby announces that, having considered the recommendation of the audit committee, it has resolved to appoint Zhonghui Anda CPA Limited ("**Zhonghui Anda**") as the new auditor of the Company to fill the casual vacancy following the resignation of DTT and to hold office until the next annual general meeting of the Company. The appointment of Zhonghui Anda will become effective upon its completion of internal procedures. Further announcement will be made upon the appointment becoming effective.

**Shareholders and holders of other securities of the Company as well as potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**E-House (China) Enterprise Holdings Limited**  
**Zhou Xin**  
*Chairman*

Hong Kong, 20 July 2022

*As at the date of this announcement, the Board comprises Mr. Zhou Xin as Chairman and executive director, Mr. Huang Canhao, Dr. Cheng Li-Lan and Dr. Ding Zuyu as executive directors, Ms. Jiang Shanshan, Mr. Yang Yong, Ms. Xie Mei and Mr. Lv Peimei as non-executive directors, and Mr. Zhang Bang, Mr. Zhu Hongchao, Mr. Wang Liqun and Mr. Li Jin as independent non-executive directors.*