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**Crown International Corporation Limited**  
**皇冠環球集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 727)**

**(1) FURTHER DELAY IN PUBLICATION OF 2022  
AUDITED ANNUAL RESULTS ANNOUNCEMENT;  
(2) POSTPONEMENT OF BOARD MEETING; AND  
(3) DELAY IN DESPATCH OF 2022 ANNUAL REPORT**

This announcement is made by Crown International Corporation Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

References is made to the announcement of the Company dated 27 June 2022 in relation to, among other matters, the delay in publication of audited annual results of the Group (the “**2022 Audited Annual Results**”) for the year ended 31 March 2022 (the “**FY2022**”) and the postponement of Board meeting; and (ii) the announcement of the Company dated 30 June 2022 in relation to, among other matters, further delay in publication of the 2022 Audited Annual Results (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

## **FURTHER DELAY IN PUBLICATION OF 2022 AUDITED ANNUAL RESULTS**

As announced by the Company in the Announcements, the implementation of the COVID-19 pandemic prevention and control quarantine measures in certain cities of the Mainland China, including but not limited to auditor of the Company (the “**Auditor**”) being unable to obtain certain audit evidence from one of our major subsidiaries in Weihai City Shandong province. The Auditor would need more time to complete the audit procedures and the consideration of audit qualification on going concern. Excepted as mentioned, there are currently no other audit issues identified. It was originally expected that the 2022 Audited Annual Results will be published on 29 July 2022.

The Board wishes to announce that, as the COVID-19 pandemic and control measures in the Mainland China have persisted longer than originally expected and it is unlikely that these measures will be lifted shortly, additional time is required for the completion of the audit processes.

Based on the information currently available to the Company and the latest discussion between the management of the Company and the Auditors, barring unforeseen circumstances, the Company expects to publish the 2022 Audited Annual Results on or before 15 August 2022.

## **POSTPONEMENT OF BOARD MEETING**

The Board hereby further announces that, a meeting of the Board to, among other matters, (i) consider and approve the publication of the 2022 Audited Annual Results; (ii) consider the payment of a final dividend for the FY2022 (if any); (iii) consider the closure of the register of members (if necessary); and (iv) transact any other business (if any) which was originally scheduled to be held on Thursday, 30 June 2022 will be further postponed to another date to be fixed and announced by the Board on or before 15 August 2022.

## **DELAY IN DESPATCH OF 2022 ANNUAL REPORT**

Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to despatch its annual report including its annual accounts for the FY2022 (the “**2022 Annual Report**”) to its shareholders not later than four months after the end of the financial year to which such annual accounts relate.

Given that (i) the auditing processes are expected to be completed on or before the date of Board meeting scheduled above; (ii) the time needed for finalizing the Group’s audited consolidated financial statements for FY2022 (including the related notes thereto) after the auditing process is completed; and (iii) the time needed for bulk-printing the 2022 Annual Report, it is anticipated that the Company will not be able to despatch the 2022 Annual Report on or before 29 July 2022 in accordance with Rule 13.46(2)(a) of the Listing Rules. The Company expects to despatch the 2022 Annual Report to the shareholders of the Company as soon as practicable, on or before 15 August 2022 in compliance with the “Frequently Asked Questions on the Joint Statement in relation to Results Announcement and Holding of General Meeting” issued by the Securities and Futures Commission of Hong Kong and the Stock Exchange and last updated on 8 April 2022. Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Crown International Corporation Limited**  
**Meng Jin Long**  
*Executive Director*

Hong Kong, 28 July 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. LUI Ha Nam Dennis, Mr. LI Yong Jun and Mr. MENG Jin Long; and two independent non-executive Directors, namely Mr. REN Guo Hua and Mr. CHEN Fang.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*