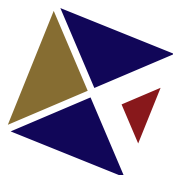


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

- (1) FURTHER DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS;**
- (2) DELAY IN DESPATCH OF 2022 ANNUAL REPORT;**
- (3) POSTPONEMENT OF BOARD MEETING; AND**
- (4) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Properties Investment Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 15 June 2022, 28 June 2022 and 30 June 2022 (collectively, the “**Announcements**”) in relation to, among others, (i) delay in publication of audited annual results announcement for the year ended 31 March 2022; (ii) non-publication of unaudited annual results announcement for the year ended 31 March 2022; (iii) postponement of Board meeting; and (iv) suspension of trading. Capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements, unless the context otherwise requires.

FURTHER DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS AND DELAY IN DESPATCH OF 2022 ANNUAL REPORT

As disclosed in the Announcements, the audit progress and procedures of the 2022 Annual Results has been disrupted due to the outbreak of novel coronavirus (COVID-19) epidemic, including but not limited to the COVID-19 lockdown restrictions and prevention measures implemented in Shanghai where the Group’s principal place of business in China is located. Accordingly, there was a delay in publication of 2022 Annual Results and the Company expected to publish 2022 Annual Results on or before 31 July 2022.

The Board wishes to update the shareholders and potential investors of the Company that, due to the persistent outbreak of novel coronavirus (COVID-19) epidemic as well as the pandemic prevention and control quarantine measures, including the mass COVID-19 testing exercise, being remained in place in Shanghai in July 2022, practical difficulties are encountered by the Auditors on audit work in China on the expected credit loss on loan receivables, valuation on investment properties, properties under development and rights of use assets, bank confirmations and assessment on recoverable amount of sundry receivable. Accordingly, the Auditors require more time for conducting and completing the audit in respect of the 2022 Annual Results.

In view of the above, the publication of the 2022 Annual Results will be further delayed and the despatch of annual report of the Group for the year ended 31 March 2022 (the “**2022 Annual Report**”) will be delayed and the Company is unable to publish the 2022 Annual Results and despatch the 2022 Annual Report by 31 July 2022. Based on the latest discussion between the Company and the Auditors, the Board expects to publish the 2022 Annual Results and the 2022 Annual Report by 31 August 2022.

POSTPONEMENT OF BOARD MEETING

As the Company will further delay the publication of 2022 Annual Results, the Board meeting for the purpose of, among other things, considering and approving the 2022 Annual Results will be further postponed. The Company will publish further announcement in due course to inform shareholders of the Company of the date of the Board meeting to approve the 2022 Annual Results and/or other update of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2022 and will remain suspended pending publication of the 2022 Annual Results.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
China Properties Investment Holdings Limited
Han Wei
Chairman

Hong Kong, 29 July 2022

As at the date of this announcement, the executive Directors are Mr. Han Wei, Mr. Au Tat On and Mr. Wang Linbo and the independent non-executive Directors are Mr. Tang Yiu Kay, Ms. Cao Jie Min and Mr. Liang Kuo-Chieh.

In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.

** For identification purpose only*