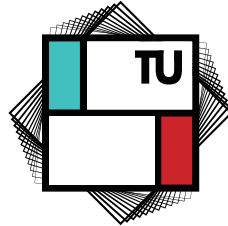


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TIMES UNIVERSAL GROUP HOLDINGS LIMITED

時代環球集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2310)

**(I) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(II) CHANGE IN COMPOSITION OF
BOARD COMMITTEES;
AND
(III) CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

Reference is made to the announcements (the “**Announcements**”) of Times Universal Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2022 and 11 July 2022, respectively. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as defined in the **Announcements**.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Huang Xiangyang (“**Mr. Huang**”) has been appointed as an independent non-executive Director, the chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company, and a member of each of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company with effect from 29 July 2022.

Set out below is the biography of Mr. Huang:

Mr. Huang, aged 68, is currently a senior consultant of Intewing & Partners. He has over 36 years of experience in Chinese law, especially economic, trade and intellectual property law. Mr. Huang is a qualified patent attorney in Germany and China. From 30 December 2016 to 11 June 2019, Mr. Huang was a non-executive Director. Prior to joining the Company in 2016, Mr. Huang was employed by, among others, Paul Hastings and China Patent Agent (HK) Ltd.

Mr. Huang has entered into a letter of appointment with the for a term of three years from 29 July 2022 but is subject to retirement by rotation and re-election in annual general meetings of the Company in accordance with the articles of association of the Company. The emolument payable to Mr. Huang will be HK\$120,000 per annum, which is determined with reference to his duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company.

As at the date of this announcement, Mr. Huang is interested in 1,000,000 shares of the Company, representing approximately 0.09% of the entire issued share capital of the Company.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Huang:

- (a) has not held any other major appointments and professional qualifications or directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (b) does not hold any other position in the Company or members of the Group;
- (c) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and
- (d) does not have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) (the “SFO”)) in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO) which is required to be disclosed under Part XV of the SFO.

Save as disclosed above, there is no other information relating to the appointment of Mr. Huang that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a welcome Mr. Huang in joining the Board.

COMPLIANCE WITH RULES 3.10(1), 3.21 AND 3.25 OF THE LISTING RULES

Following the appointment of Mr. Huang as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee, the Company is now in compliance with the requirements under Rules 3.10(1), 3.21 and 3.25 of the Listing Rules stipulating that the Board must have three independent non-executive Directors, the Audit Committee must comprise a minimum of three members, and the Remuneration Committee must be chaired by an independent non-executive Director.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board hereby announces that Ms. Chong Lai Chu (“**Ms. Chong**”) has tendered her resignation as the company secretary of the Company (the “**Company Secretary**”) to pursue other career development with effect from 31 July 2022. Ms. Chong confirmed that she has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Mr. Lin Junwei (“**Mr. Lin**”) shall cease to be one of the authorised representatives under the Listing Rules of the Company.

The Board is pleased to announce that Mr. Wong Chi Kong (“**Mr. Wong**”) has been appointed as the Company Secretary and an authorised representative of the Company with effect from 1 August 2022.

Mr. Wong, has over five years of experience in the field of auditing, accounting, and corporate finance, as well as compliance work. Mr. Wong obtained a Bachelor of Business Administration (Honours) from City University of Hong Kong and is a member of The Hong Kong Institute of Certified Public Accountants. He was also the company secretary and authorised representative of Winshine Science Company Limited, the shares of which are listed on the Stock Exchange (stock code: 209) during the period from 31 January 2022 to 19 May 2022.

The Board would like to take this opportunity to express its appreciation to Ms. Chong and Mr. Lin for their valuable contribution to the Company during their tenure of office and would also welcome Mr. Wong on his new appointment.

By order of the Board
Times Universal Group Holdings Limited
CHOI Yun Chor
Chairman and executive Director

Hong Kong, 29 July 2022

As at the date hereof, the executive Directors are Mr. CHOI Yun Chor, Mr. CHEN Jian and Mr. TAI Kwok Keung, Kenny; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie, Dr. LOKE Yu (alias Loke Hoi Lam) and Mr. HUANG Xiangyang.