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Innovativity To Productivity

PRODUCTIVE TECHNOLOGIES COMPANY LIMITED

普達特科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

**(1) CHANGE OF JOINT COMPANY SECRETARY; AND
(2) WAIVER FROM STRICT COMPLIANCE WITH
RULES 3.28 AND 8.17 OF THE LISTING RULES**

The Board hereby announces that with effect from 19 August 2022:

- (1) Mr. Tan Jue has resigned as the joint company secretary of the Company; and
- (2) Mr. Qin Yifeng has been appointed as the joint company secretary of the Company.

CHANGE OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of Productive Technologies Company Limited (the “**Company**”) hereby announces that Mr. Tan Jue (“**Mr. Tan**”) has tendered his resignation as the joint company secretary of the Company (the “**Joint Company Secretary**”) with effect from 19 August 2022 in order to focus his time and effort on his other duties with the Company.

Mr. Tan has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Qin Yifeng (“**Mr. Qin**”) has been appointed as the Joint Company Secretary with effect from 19 August 2022, and Ms. Ng Sau Mei (“**Ms. Ng**”), the existing Joint Company Secretary, will continue to act as the other Joint Company Secretary.

The biographical details of Mr. Qin are set out as follows:

Mr. Qin, aged 34, currently the financial controller of the Company, has 13 years of experience in audit, financial management and information disclosure. From September 2009 to May 2014, Mr. Qin served as an assistant manager in KPMG Advisory (China) Limited, in charge of audit service for annual reports of large enterprises. From May 2014 to September 2016, he served as a senior consultant in Ernst & Young (China) Advisory Limited, responsible for financial and strategic consultation service for large enterprises. From October 2016 to July 2018, he served as the financial controller in Beijing Value Peak Technology Co., Ltd.* (北京價值峰科技有限公司), a wholly-owned subsidiary of the Company, and took charge of financial accounting and management. Since July 2018, he has served as the financial controller in Beijing Valuevale Technology Co., Ltd.* (北京價值谷科技有限公司), a wholly-owned subsidiary of the Company, in charge of financial accounting and management. Since May 2020, he has served as the manager in Beijing Harmony Hengyuan Technology Co., Ltd.* (北京和諧恒源科技有限公司), a wholly-owned subsidiary of the controlling shareholder of the Company. Since October 2017, he has served as a supervisor of Sichuan Hexie Shuangma Co., Ltd.* (四川和諧雙馬股份有限公司), a company listed on the Main Board of Shenzhen Stock Exchange (stock code: 000935). Mr. Qin graduated from Chengdu University of Information Technology with a bachelor's degree in engineering in 2009.

Ms. Ng, the other Joint Company Secretary, will assist Mr. Qin in discharging his duties as the Joint Company Secretary. Ms. Ng is a director of the Listing Services Department of TMF Hong Kong Limited, an international corporate services provider. Ms. Ng holds a bachelor's degree in laws from City University of Hong Kong and a master's degree in laws from University of London in the United Kingdom, and has over 20 years of professional experience in the company secretarial industry. Ms. Ng is a fellow member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Ms. Ng meets the requirements of a company secretary under Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), capable of discharging the functions of company secretary.

Mr. Qin currently does not possess the relevant qualifications of company secretary as required under Rule 3.28 of the Listing Rules. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) with respect to the appointment of Mr. Qin as the Joint Company Secretary for a period of three years from the date of appointment (the “**Waiver Period**”) on the conditions that (i) Mr. Qin must be assisted by Ms. Ng, the other Joint Company Secretary, throughout the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Qin, having had the benefit of Ms. Ng’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its appreciation to Mr. Tan for his contributions to the Company during his tenure of service, and to express its warmest welcome to Mr. Qin on his new appointment.

By Order of the Board
Productive Technologies Company Limited
Liu Erzhuang
Chairman and Chief Executive Officer

Hong Kong, 19 August 2022

As at the date hereof, the Board comprises seven Directors, of whom three are executive Directors, namely Dr. Liu Erzhuang (Chairman), Mr. Tan Jue and Mr. Liu Zhihai; one is a non-executive Director, namely Mr. Shong Hugo; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Shi Cen, and Mr. Chau Shing Yim David.

* *For identification purposes only*