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CHINA SAITE GROUP COMPANY LIMITED

中國賽特集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 153)

CHANGE OF AUDITOR

This announcement is made by China Saite Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company hereby announces that BDO Limited (“**BDO**”) resigned as the auditor of the Company with effect from 22 August 2022 since the Company could not reach a consensus with BDO on the audit fee for the financial year ended 31 December 2021.

BDO has confirmed in its letter of resignation that there are no other matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for BDO and the Company being unable to reach a consensus on the audit fee as mentioned above, there are no other disagreements or unresolved matters between the Company and BDO in respect of the change of auditor which should be brought to the attention of the Shareholders.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint Zhonghui Anda CPA Limited (“**Zhonghui Anda**”) as the auditor of the Company with effect from 22 August 2022, to fill the vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Board wishes to emphasise that the operation of the Group remains normal. The Company had published its consolidated annual results announcements for the financial years ended 31 December 2019 (“**FY2019**”) and 2020 (“**FY2020**”) on 19 April 2022 and annual reports for FY2019 and FY2020 on 16 August 2022, as audited by BDO. The Company will publish further announcement(s) to inform the shareholders of the Company of any significant developments in respect of, as well as the expected date for, the publication of (i) the annual results announcement and annual report of the Company for the year ended 31 December 2021; and (ii) interim results announcements and interim reports of the Company for the six months ended 30 June 2020, 30 June 2021 and 30 June 2022, as and when appropriate in accordance with the requirements of the Listing Rules.

The Board would like to take this opportunity to express its gratitude to BDO for its professional services and support in the past years and welcome Zhonghui Anda as the new auditor of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

By order of the Board
China Saite Group Company Limited
Shan Hu
Executive Director

Hong Kong, 22 August 2022

As at the date of this announcement, the executive Directors are Mr. Xu Fanghua, Mr. Liu Zhibo, Mr. Hua Gang, Mr. Shan Hu and Mr. Zhang Tianbo; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.