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**IPE GROUP LIMITED**  
**國際精密集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 929)**

**CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of IPE Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**RESIGNATION OF AUDITOR**

The Board announces that KPMG has resigned as the auditor of the Company with effect from 23 August 2022. KPMG tendered their resignation as the Company and KPMG cannot reach a consensus on the fee for the year ending 31 December 2022.

KPMG has confirmed in its letter of resignation dated on 23 August 2022 that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there are no other disagreements or unresolved matters between the Company and KPMG in respect of the change of the auditor which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its professional services provided to the Group in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee of the Company, Mazars CPA Ltd. (“**Mazars**”) has been appointed as the auditor of the Company with effect from 24 August 2022 to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its welcome to Mazars on its appointment as the auditor of the Company.

By Order of the Board  
**IPE Group Limited**  
**Tam Yiu Chung**  
*Company Secretary*

Hong Kong, 24 August 2022

*As at the date of this announcement, the Board comprises two Executive Directors, namely, Mr. Zeng Guangsheng (Chairman and Chief Executive Officer) and Mr. Ng Hoi Ping; two Non-executive Directors, namely, Ms. Zeng Jing and Mr. Chen Kuangguo; and three Independent Non-executive Directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi.*

\* *For identification purpose only*