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Macau Legend Development Limited 澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1680)

INSIDE INFORMATION POSSIBLE DELAY IN PUBLICATION OF THE 2022 INTERIM RESULTS

This announcement is made by Macau Legend Development Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POSSIBLE DELAY IN PUBLICATION OF THE 2022 INTERIM RESULTS

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") that there may be a delay in the release of the unaudited interim results for the six months ended 30 June 2022 (the "2022 Interim Results") as additional time is required (i) for the preparation and finalisation of the 2022 Interim Results as affected by the delay in publication of the audited annual results and the despatch of the annual report for the year ended 31 December 2021 during the first half of 2022 and (ii) for the auditors of the Company to carry out review procedures, considering that a number of staff serving in the Company's subsidiary in The Laos People's Democratic Republic have been tested positive for COVID-19 and are subject to mandatory quarantine by the local government. As a result, it is expected that the Company may not be able to publish the 2022 Interim Results on or before 31 August 2022. It is expected that the relevant review works will be continued and completed as soon as practicable and the Company will publish the 2022 Interim Results as soon as possible thereafter.

Pursuant to Rules 13.49(6) of the Listing Rules, the Company is required to publish the 2022 Interim Results on a date not later than two months after the end of that period of six months, i.e. not later than 31 August 2022. The possible delay in publication of the 2022 Interim Results if materialised, will constitute non-compliance of Rules 13.49(6) of the Listing Rules.

The Company will publish further announcement(s) to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2022 Interim Results; (ii) the date of the release of the 2022 Interim Results; and (iii) any material development as and when appropriate.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 1 September 2022 until the publication of the announcement in relation to the 2022 Interim Results by the Company.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board

Macau Legend Development Limited

Li Chu Kwan

Chairman and Executive Director

Hong Kong, 24 August 2022

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan, Ms Chan Mei Yi, Melinda and Mr Tsang Ka Hung; the non-executive Directors are Ms Ho Chiulin, Laurinda and Mr Li Chun Tak; and the independent non-executive Directors are Mr Wang Hongxin (alias Wang, Charles Hongxin), Mr Lau Ngai Kee, Ricky and Mr Mak Ka Wing, Patrick.

* for identification purpose only