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## **CHINA AGRI-PRODUCTS EXCHANGE LIMITED**

### **中國農產品交易有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0149)**

## **RE-DESIGNATION OF A DIRECTOR, CHANGE OF COMPOSITION OF BOARD COMMITTEES AND CHANGE OF COMPANY SECRETARY**

### **RE-DESIGNATION OF A DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “**Board**” or the “**Director(s)**”) of China Agri-Products Exchange Limited 中國農產品交易有限公司 (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Tang Ching Ho (“**Mr. Tang**”), a non-executive Director, will be re-designated as an executive Director with effect from 1 October 2022. Upon the re-designation, Mr. Tang will also be appointed as the chairman of the executive committee of the Company (the “**Executive Committee**”) and a member of each of the remuneration committee and nomination committee of the Company (the “**Nomination Committee**”).

The detailed biography of Mr. Tang is as follows:

Mr. Tang Ching Ho, GBS, JP, aged 60, joined the Group as a non-executive Director and the chairman of the Board in February 2021. He is also an authorised representative of the Company. Mr. Tang is a co-founder of Wang On Group Limited (“**WOG**”), which was established in 1987, and has been the chairman of WOG since November 1993. He has extensive experience in corporate management. He is also the chairman and managing director of Wai Yuen Tong Medicine Holdings Limited (“**WYT**”, the Company is an indirect non-wholly owned subsidiary of WYT which in turn is an indirect non-wholly owned subsidiary of WOG). Mr. Tang is a committee member of the 12th and 13th National Committee of the Chinese People’s Political Consultative Conference (“**CPPCC**”) and is also appointed as a standing committee member and convener of the 10th to 12th plenary sessions of the CPPCC Guangxi Zhuang Autonomous Region Committee. Mr. Tang is also appointed as the first executive chairman of the Federation of Hong Kong Guangdong Community Organisations and the chairman of Federation of Hong Kong Shenzhen Association. He is the brother-in-law of Mr. Yau Yuk Shing, an executive Director.

Pursuant to a service agreement entered into between Mr. Tang and the Company on 30 September 2022 regarding Mr. Tang's re-designation with effect from 1 October 2022, Mr. Tang will be entitled to receive a director's fee of HK\$1,000,000 per month with regard to his duties and responsibilities and a discretionary bonus as determined by the Board. The term of Mr. Tang's appointment is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company.

As at the date of this announcement, Mr. Tang (together with his associates) are interested in 7,320,095,747 shares of the Company (approximately 73.5% of the issued shares of the Company), in which 5,312,395,685 shares are held by a subsidiary of WYT, and 2,007,700,062 shares are held by a company wholly owned by Mr. Tang. Save as disclosed above, (i) Mr. Tang does not hold any other directorship or have any major appointment in any listed public company in the past three years preceding the date of his appointment; (ii) Mr. Tang does not have any relationship with other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) Mr. Tang does not have any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there are no other matters relating to the re-designation of Mr. Tang that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

## **CHANGE OF COMPANY SECRETARY**

The Board also announces that Mr. Leung Sui Wah, Raymond ("**Mr. Leung**") has tendered his resignation as the company secretary of the Company (the "**Company Secretary**") with effect from 1 October 2022. Mr. Leung confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board is also pleased to announce that Ms. Ng Yee Man, Fiona ("**Ms. Ng**") has been appointed as the Company Secretary with effect from 1 October 2022. Ms. Ng is a fellow member of the Association of Chartered Certified Accountants and an associate member of Hong Kong Institute of Certified Public Accountants, the Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries) and the Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators). She has over 25 years of experience in finance, accounting and corporate secretarial functions, including over 15 years of experience in handling listed company secretarial and compliance related matters of Hong Kong listed companies. She holds a bachelor degree of commerce (accounting) from Curtin University of Technology, Australia. Before joining the Group, Ms. Ng worked in various listed companies as company secretary and financial controller.

The Board extends its welcome to Ms. Ng for her appointment.

Following Mr. Tang's re-designation and Ms. Ng's appointment, Mr. Leung will cease to be the chairman and will remain as a member of the Executive Committee. He will continue to serve as an executive Director, the chief executive officer, an authorized representative of the Company and a member of the Nomination Committee.

By Order of the Board  
**CHINA AGRI-PRODUCTS EXCHANGE LIMITED**  
中國農產品交易有限公司  
**Leung Sui Wah, Raymond**  
*Executive Director and Chief Executive Officer*

Hong Kong, 30 September 2022

*As at the date of this announcement, the Board comprises Mr. Leung Sui Wah, Raymond and Mr. Yau Yuk Shing as the executive Directors, Mr. Tang Ching Ho as the non-executive Director, and Mr. Ng Yat Cheung, Mr. Lau King Lung and Mr. Wong Ping Yuen as the independent non-executive Directors.*