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HUAZHANG TECHNOLOGY HOLDING LIMITED

華章科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1673)

ANNOUNCEMENT

(1) DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS; AND (2) SUSPENSION OF TRADING

Reference is made to the announcement of Huazhang Technology Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) Company dated 16 September 2022 in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held on 30 September 2022 for the purpose of, inter alia, considering and approving the annual results of the Group for the financial year ended 30 June 2022 (the “**2022 Annual Results**”) and its publication.

DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS ANNOUNCEMENT

The Board hereby announces that, due to the 5th wave of COVID-19 pandemic and relevant accounting personnel of the Group having been infected, coupled with the effect of travel restrictions and quarantine measures in force in certain cities of PRC, the auditing processes of the Group’s 2022 Annual Results have been adversely affected and additional time is required to complete the audit procedure, including vouching and returns of certain audit confirmations. For the above reasons, the auditor of the company (the “**Auditor**”) is not able to complete all audit work as scheduled and the Company will not be able to publish the 2022 Annual Results on or before 30 September 2022 in accordance with Rules 13.49(1) and 13.49(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company is working closely with the Auditor and has provided the necessary information and documents as required so that the Auditor can complete its audit as soon as possible. The expected date of the publication of the 2022 Annual Results will need to be further agreed with the Auditor. Further announcement(s) will be made by the Company as and when appropriate.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 3 October 2022 until the publication of the announcement in relation to the 2022 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company

By order of the Board
Huazhang Technology Holding Limited
Fang Hui
Executive Director

Hong Kong, 30 September 2022

As at the date of this announcement, the executive Directors are Mr. Fang Hui, Mr. Wang Ai Yan and Mr. Chen Hongwei, the non-executive Director is Mr. Shi Chenghu and the independent non-executive Directors are Mr. Heng, Keith Kai Neng, Mr. Yao Yang Yang and Ms. Zhang Dong Fang.