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## **HUAJIN INTERNATIONAL HOLDINGS LIMITED**

**華津國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2738)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2021 ANNUAL REPORT AND 2022 INTERIM REPORT**

References are made to the annual report of Huajin International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) for the year ended 31 December 2021 published on 28 April 2022 (the “**2021 Annual Report**”) and the interim report of the Company for the six months ended 30 June 2022 published on 15 September 2022 (the “**2022 Interim Report**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the 2021 Annual Report.

The 2021 Annual Report and the 2022 Interim Report have disclosed details of the share option scheme of the Company (the “**Scheme**”). The Board wishes to provide the Shareholders and potential investors of the Company with additional information on the Scheme relating to other grantees previously disclosed in the 2021 Annual Report and the 2022 Interim Report.

The table below sets out the additional information of other grantees under page 42 of the 2021 Annual Report:

Name or category of participant	Date of grant of share option	Exercise price of share options per share HK\$	Vesting period	Exercisable period	Outstanding as at 1 January 2021	Granted during the period	Outstanding as at 31 December 2021	Fair value of the share options granted to each category of participants as at the date of grant HK\$'000
Employees	2 June 2021	2.75	2 June 2021 to 2 June 2022	3 June 2022 to 2 June 2025	—	4,591,304	4,591,304	1,983
			2 June 2021 to 2 June 2023	3 June 2023 to 2 June 2026	—	3,443,477	3,443,477	1,527
			2 June 2021 to 2 June 2024	3 June 2024 to 2 June 2027	—	3,443,476	3,443,476	1,800
Subtotal				—	11,478,257	11,478,257	5,310	
Consultant (note 5)	2 June 2021	2.75	2 June 2021 to 2 June 2022	3 June 2022 to 2 June 2025	—	208,696	208,696	90
			2 June 2021 to 2 June 2023	3 June 2023 to 2 June 2026	—	156,522	156,522	69
			2 June 2021 to 2 June 2024	3 June 2024 to 2 June 2027	—	156,521	156,521	82
Subtotal				—	521,739	521,739	241	
Total for other grantees				—	11,999,996	11,999,996	5,551	

*Notes:*

1. The Company's Shares closed at HK\$2.70 on 1 June 2021, being the date immediately before the date of grant.
2. The fair value of the options granted on 2 June 2021 was determined at the date of grant using the binominal model.
3. The fair value of services received determined by reference to the fair value of share options granted at the grant date is expensed on a straight line basis over the vesting period, with a corresponding increase in share option reserve.
4. Mr. Chen resigned as the executive Director of the Company with effect from 24 February 2022 as Mr. Chen decided to devote more time to other work arrangements of the Group.

5. The consultant is Mr. Lo Hang Fong who has extensive experience in, including but not limited to, corporate finance, mergers and acquisitions, regulatory and compliance matters. The grant of share option to the consultant is to provide him an incentive to share his relevant experience, knowledge and network to support the Group's business development and expansion which will be beneficial to the long-term growth of the Group.

The total number of Shares available for issue under the Scheme should be 34,727,280 Shares, representing approximately 5.79% of the Company's issued share capital as at the date of the 2021 Annual Report.

The table below sets out the additional information of other grantees under page 46 of the 2022 Interim Report:

Name or category of participant	Date of grant of share option	Exercise price of share options per share HK\$	Vesting period	Exercisable period	Outstanding as at 1 January 2022	Granted during the period	Exercised during the period	Reallocation (note 3)	Outstanding as at 30 June 2022
Employees	2 June 2021	2.75	2 June 2021 to 2 June 2022	3 June 2022 to 2 June 2025	4,591,304	—	—	2,400,000	6,991,304
			2 June 2021 to 2 June 2023	3 June 2023 to 2 June 2026	3,443,477	—	—	1,800,000	5,243,477
			2 June 2021 to 2 June 2024	3 June 2024 to 2 June 2027	3,443,476	—	—	1,800,000	5,243,476
Subtotal				<u>11,478,257</u>	<u>—</u>	<u>—</u>	<u>6,000,000</u>	<u>17,478,257</u>	
Consultant (note 4)	2 June 2021	2.75	2 June 2021 to 2 June 2022	3 June 2022 to 2 June 2025	208,696	—	—	—	208,696
			2 June 2021 to 2 June 2023	3 June 2023 to 2 June 2026	156,522	—	—	—	156,522
			2 June 2021 to 2 June 2024	3 June 2024 to 2 June 2027	156,521	—	—	—	156,521
Subtotal				<u>521,739</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>521,739</u>	
Total for other grantees				<u><u>11,999,996</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>6,000,000</u></u>	<u><u>17,999,996</u></u>	

*Notes:*

- The Company's Shares closed at HK\$2.70 on 1 June 2021, being the date immediately before the date of grant.
- No share options were cancelled during the six months ended 30 June 2022.
- Mr. Chen Chunniu resigned as the executive Director of the Company with effect from 24 February 2022 as Mr. Chen decided to devote more time to other work arrangements of the Group.

4. The consultant is Mr. Lo Hang Fong who has extensive experience in, including but not limited to, corporate finance, mergers and acquisitions, regulatory and compliance matters. The grant of share option to the consultant is to provide him an incentive to share his relevant experience, knowledge and network to support the Group's business development and expansion which will be beneficial to the long-term growth of the Group.

The supplemental information in this announcement does not affect any other information contained in the 2021 Annual Report or the 2022 Interim Report. Save for the above, all contents of the 2021 Annual Report and the 2022 Interim Report shall remain unchanged.

By order of the Board  
**Huajin International Holdings Limited**  
**Xu Songqing**  
*Chairman*

Hong Kong, 14 October 2022

*As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Xu Jianhong (Vice Chairman), Mr. Luo Canwen (Chief Executive Officer) and Mr. Xu Songman as executive Directors, and Mr. Goh Choo Hwee, Mr. Qu Qiyuan and Mr. Tam Yuk Sang Sammy as independent non-executive Directors.*