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# TIANQI LITHIUM

**Tianqi Lithium Corporation**

**天齊鋰業股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9696)**

## **PROPOSED CHANGE AND APPOINTMENT OF AUDITORS**

This announcement is made by Tianqi Lithium Corporation (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company has resolved, with the recommendation from the audit and risk committee of the Company, to propose (i) the change from ShineWing Certified Public Accountants (Special General Partnership) (信永中和會計師事務所(特殊普通合夥)) (“**Shinewing**”) to KPMG Huazhen LLP (畢馬威華振會計師事務所(特殊普通合夥)), (“**KPMG Huazhen**”) as the Company’s domestic auditors and (ii) the appointment of KPMG as the Company’s international auditors for the year ending 31 December 2022 subject to the approval of the Company’s shareholders at the extraordinary general meeting to be held on 18 November 2022 (the “**EGM**”).

The reasons for the proposed change of the auditor is that the Company completed its initial public offering of its H shares on 13 July 2022 and listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Considering that going forward the Company needs to complete the annual audit work in accordance with the listing rules of both Shenzhen Stock Exchange and the Stock Exchange, to ensure the quality and cost efficiency of the auditing work and taking into account the Company’s needs of international development, the Board proposed to appoint KPMG Huazhen, a member firm of the KPMG global organization of independent member firms of the KPMG international Limited, as the domestic auditors and KPMG as the international auditors of the Company FY2022.

The Board proposed that the auditing remuneration of the auditors for the year ending 31 December 2022 will be RMB4 million, of which RMB3.8 million for financial statement audits and RMB0.2 million for internal control audit. The remuneration is subject to the Shareholders’ approval at the EGM.

The Board, the audit and risk committee of the Company and Shinewing have confirmed that there is no disagreement between Shinewing and the Company. A letter received by the Company from Shinewing confirmed that, as of the latest practicable date, there are no other matters in respect of the proposed change of domestic auditor and retirement of Shinewing that needs to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Shinewing as domestic auditor for its professional and quality services rendered to the Group in the past years. A circular containing, among other things, details of the proposed change of auditor of the Company will be dispatched to the Shareholders in due course.

By order of the Board  
**Tianqi Lithium Corporation**  
**JIANG Weiping**  
*Chairman of the Board and Executive Director*

Hong Kong, 27 October 2022

*As at the date of this announcement, the Board comprises Mr. JIANG Weiping, Ms. JIANG Anqi, Mr. HA, Frank Chun Shing and Mr. ZOU Jun as executive Directors, Mr. PAN Ying, Mr. XIANG Chuan, Ms. TANG Guo Qiong and Ms. HUANG Wei as independent non-executive Directors.*