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Power Financial Group Limited
權威金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT;**
AND
(2) APPOINTMENT OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Power Financial Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheng Chun Shing (“**Mr. Cheng**”) has resigned as (i) an executive Director; (ii) the chief financial officer of the Company; (iii) the company secretary of the Company (“**Company Secretary**”); (iv) the authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (v) the authorised representative of the Company for the acceptance of service of process and notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and Rule 19.05(2) of the Listing Rules (“**Process Agent**”), in each case, with effect from 31 October 2022, due to his intention to focus on other business engagements and personal commitments.

Mr. Cheng has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Cheng for his invaluable contribution to the Group during his tenure of service.

APPOINTMENT OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board also announces that Ms. Fung Mei Ling (“**Ms. Fung**”) has been appointed as the Company Secretary, the Authorised Representative and the Process Agent, all with effect from 31 October 2022.

The biography of Ms. Fung is set out below:

Ms. Fung, aged 52, has been appointed as the Company Secretary, the Authorised Representative and the Process Agent with effect from 31 October 2022. She is the head of compliance of a corporate services company, namely, BPO Global Services Limited which amalgamated with Acclime Corporate Services Limited.

Ms. Fung has around 20 years’ experience in corporate secretarial field. She is currently the company secretary of certain companies listed in Hong Kong. She has extensive experience in company secretarial, compliance, corporate governance and corporate finance matters for companies listed in Hong Kong.

She is a holder of a Master of Finance degree from Curtin University of Technology. Ms. Fung is a fellow member of the Hong Kong Chartered Governance Institute and The Chartered Governance Institute.

The Board welcomes Ms. Fung for her new appointment.

On behalf of the Board
Power Financial Group Limited
Li Wing Cheong
Chairman

Hong Kong, 31 October 2022

As at the date of this announcement, the executive Director is Mr. Li Wing Cheong; and the independent non-executive Directors are Ms. Chan Lai Ping, Ms. Tam Mei Chu and Mr. Ho Yuen Tung.