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澳門勵駿創建有限公司
Macau Legend Development Ltd

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澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1680)

**RESIGNATION OF EXECUTIVE DIRECTOR,
CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE,
AND
NON-COMPLIANCE WITH THE LISTING RULES**

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER,
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of Macau Legend Development Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Mr Tsang Ka Hung (“**Mr Tsang**”) has tendered his resignation as (i) an executive director, (ii) the chief financial officer, (iii) the company secretary (the “**Company Secretary**”) and (iv) the authorised representative under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative**”) with effect from 31 October 2022, in pursuing career development opportunities.

In view of the above, Mr Tsang will cease to be a member of the nomination committee of the Company on the same date.

Mr Tsang has confirmed that (i) he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company; and (ii) he has no claim whatsoever against the Group, whether by way of compensation, remuneration, severance payments, expenses or otherwise.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr Tsang for his contributions to the Company during his tenure of services.

NON-COMPLIANCE WITH LISTING RULES

Following the resignation of Mr Tsang as the Company Secretary and the Authorised Representative, the Company will not have a Company Secretary and accordingly, will not be able to meet the requirements under Rule 3.28 of the Listing Rules. In addition, the Company will not comply with the requirement under Rule 3.05 of the Listing Rules that an issuer should appoint two authorised representatives.

In view of this, the Company will identify a suitable candidate to fill the vacancy of the Company Secretary and the Authorised Representative as soon as practicable in accordance with the requirements of the Listing Rules to ensure compliance by the Company with Rule 3.28 and Rule 3.05 of the Listing Rules. The Company will make further announcement as and when appropriate.

By Order of the Board
Macau Legend Development Limited
Li Chu Kwan
Chairman and executive Director

Hong Kong, 31 October 2022

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Chan Mei Yi, Melinda; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Wang Hongxin (alias Wang, Charles Hongxin), Mr Lau Ngai Kee, Ricky and Mr Mak Ka Wing, Patrick.

** for identification purpose only*