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XINHUA NEWS MEDIA HOLDINGS LIMITED

新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinhua News Media Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that ZHONGHUI ANDA CPA LIMITED (“**ZHONGHUI**”) has resigned as auditor of the Company with effect from 4 November 2022 due to the rejection on ZHONGHUI’s fee proposal by the Board (the “**Resignation**”). In making the Resignation decision, ZHONGHUI has considered carefully the (i) estimated time costs that will be incurred in the audit; and (ii) level of audit fee. ZHONGHUI has confirmed to the Company that ZHONGHUI is not aware of any matters that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) save for the factors and reason set out above.

Both the Board and the audit committee of the Company (the “**Audit Committee**”) confirm that there is no disagreement between the Company and ZHONGHUI, and there are no circumstances in respect of the resignation of auditor which they consider should be brought to the attention of the Shareholders.

The Board also announces that with the recommendation of the Audit Committee, CCTH CPA Limited (“**CCTH**”) has been appointed as auditor of the Company to fill the casual vacancy arising from the resignation of ZHONGHUI and to hold office until the conclusion of the next annual general meeting of the Company. The official appointment is subject to the completion of the audit engagement acceptance procedures which are now being conducted by CCTH.

The Board would like to take this opportunity to express its gratitude to ZHONGHUI for their professional services and support in the past years and to welcome CCTH on its appointment as auditor of the Company.

By order of the Board
Xinhua News Media Holdings Limited
Fu Jun
Chief Executive Officer and Executive Director

Hong Kong, 4 November 2022

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lo Kou Hong, Mr. Fu Jun, Mr. Tsui Kwok Hing and Mr. Leung Cheung Hang; two non-executive Directors, namely, Ms. Wang Guan and Mr. Wang Chunping; and three independent non-executive Directors, namely, Mr. Wang Qi, Mr. Yau Pak Yue and Mr. Leung Nga Tat.