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POLY PROPERTY SERVICES CO., LTD.

保利物業服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06049)

CHANGE OF AUDITORS

This announcement is made by the board of directors (the “**Board**”) of Poly Property Services Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITORS

The Board hereby announces that, in accordance with the requirements on the term of service of accounting firms under the Circular on the Issues Relating to Accounting Firms Undertaking Audit of Final Financial Accounts of Central State-Owned Enterprises (Cai Kuai [2011] No. 24) (《關於會計師事務所承擔中央企業財務決算審計有關問題的通知》(財會[2011]24號)) issued by the Ministry of Finance of the People's Republic of China, BDO China SHU LUN PAN Certified Public Accountants LLP (立信會計師事務所(特殊普通合夥)) (“**BDO China**”) and BDO Limited (香港立信德豪會計師事務所有限公司) (“**BDO**”) have tendered their resignation to the Board as the domestic and overseas auditors of the Company for the year 2022, respectively, with effect from 4 November 2022.

BDO China and BDO have been the domestic and overseas auditors of the Company since 2012 and 2019, respectively, and have maintained good communication with the Company during their terms of service. Each of BDO China and BDO has confirmed to the Board in writing that there are no matters in relation to their resignation as the auditors of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF AUDITORS

According to Article 164 of the Company's Articles of Association, if there is a vacancy in the position of accounting firm of the Company, the Board of Directors may appoint an accounting firm to fill such vacancy before the convening of the shareholders' general meeting.

Accordingly, the Board further announces that, as proposed by the audit committee of the Company, Baker Tilly China Certified Public Accountants (天職國際會計師事務所(特殊普通合夥)) (“**Baker Tilly China**”) and Baker Tilly Hong Kong Limited (天職香港會計師事務所有限公司) (“**Baker Tilly HK**”) have been appointed as the new domestic and overseas auditors of the Company, respectively, with effect from 4 November 2022, to fill the casual vacancies following the resignation of BDO China and BDO and to hold office until the conclusion of the extraordinary general meeting of the Company (the “**EGM**”) at which the formal appointment of auditors will be considered.

The Board considers that auditors shall be subject to rotation after an appropriate period to maintain good corporate governance and that is in the best interests of the Company and its Shareholders as a whole. The Board confirms that there are no matters in relation to the change of auditors that need to be brought to the attention of the Shareholders. The Board would like to express its sincere gratitude to BDO China and BDO for their professional and quality services rendered to the Company.

EGM

The Company will convene and hold the EGM to seek the Shareholders’ approval for the formal appointment of Baker Tilly China and Baker Tilly HK as the domestic and overseas auditors of the Company for the year 2022, respectively, for a term commencing from the date of the EGM until the conclusion of the next annual general meeting of the Company (the “**Proposed Appointment**”), and seek approval from the Shareholders’ general meeting for the Board to authorise the management to determine their remunerations. A circular containing further details of the Proposed Appointment together with the notice of the EGM will be despatched to the Shareholders in due course.

By Order of the Board
POLY PROPERTY SERVICES CO., LTD.
Huang Hai
Chairman of the Board and Non-executive Director

Guangzhou, the PRC, 4 November 2022

As at the date of this announcement, the non-executive directors of the Company are Mr. Huang Hai, Mr. Liu Ping and Mr. Hu Zaixin; the executive director of the Company is Ms. Wu Lanyu; and the independent non-executive directors of the Company are Mr. Wang Xiaojun, Ms. Tan Yan and Mr. Zhang Liqing.