

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHENGLI OIL & GAS PIPE HOLDINGS LIMITED

勝利油氣管道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1080)

CHANGE OF AUDITOR

The board of directors (the “**Board**”) of Shengli Oil & Gas Pipe Holdings Limited (the “**Company**”) hereby announces that Zhonghui Anda CPA Limited (“**Zhonghui Anda**”), resigned as the auditor of the Company with effect from 15 November 2022. Mazars CPA Limited (“**Mazars HK**”) has been appointed as the new auditor of the Company with effect from 15 November 2022 to fill the casual vacancy occasioned by the resignation of Zhonghui Anda and to hold office until the conclusion of the next annual general meeting of the Company.

For the purpose of maintaining good corporate governance practice and enhancing its standard, the Board and the audit committee of the Company consider that the auditor of the Company should be rotated after an appropriate period of time. Since Zhonghui Anda has been appointed as the Company’s auditor for over 8 years, the management of the Company had discussions with Zhonghui Anda about the proposal to change the auditor of the Company, and as a result Zhonghui Anda tendered its resignation as auditor of the Company.

Zhonghui Anda has also confirmed in its letter of resignation that there are no matters and no circumstances connected with its resignation need to be brought to the attention of the shareholders of the Company.

The Board and the audit committee of the Company have confirmed that there is no disagreement with Zhonghui Anda and the Board has no unresolved issue regarding the change of auditor.

The Board has also confirmed that there are no circumstances in respect of the change of auditor which shall be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to express its appreciation and gratitude to Zhonghui Anda for its professional services provided to the Group in the past years and welcome Mazars HK on its appointment.

By Order of the Board of Directors
Shengli Oil & Gas Pipe Holdings Limited
Zhang Bizhuang
Executive Director and Co-Chief Executive Officer

Zibo, Shandong, 15 November 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors: Mr. Zhang Bizhuang, Mr. Wang Kunxian, Ms. Han Aizhi and Mr. Zhang Bangcheng

Non-executive Director: Mr. Wei Jun

Independent non-executive Directors: Mr. Chen Junzhu, Mr. Wu Geng and Mr. Qiao Jianmin