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**TITAN INVO TECHNOLOGY LIMITED**

**泰 坦 智 華 科 技 有 限 公 司**

(formerly known as TUS International Limited 啟迪國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

## **APPOINTMENT OF AUDITORS AND SUPPLEMENTAL ANNOUNCEMENT TO QUARTERLY UPDATE ON SUSPENSION OF TRADING**

This announcement is made by Titan Invo Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A and Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 28 March 2022, 31 March 2022, 13 May 2022, 18 May 2022, 13 June 2022, 15 June 2022, 18 July 2022, 19 July 2022, 31 August 2022, 14 October 2022 and 17 October 2022 (the “**Announcements**”) in relation to, among other things, (i) the delay in publication of 2021 Audited Annual Results and despatch of 2021 Annual Report, (ii) the delay in publication of 2022 Interim Results and despatch of 2022 Interim Report, (iii) the suspension of trading in the Company’s shares, (iv) the Resumption Guidance and (v) the quarterly update on suspension of trading and resignation of auditors. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

### **APPOINTMENT OF AUDITORS**

As disclosed in the announcement of the Company dated 17 October 2022, HLB has resigned as auditors of the Company with effect from 14 October 2022.

The Board, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), has resolved to appoint CL Partners CPA Limited (“**CL Partners**”) as the auditors of the Company with effect from 18 November 2022, to fill the vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to extend its welcome to CL Partners as the new auditors of the Company.

## **RESUMPTION PLAN**

The Board would like to provide the following supplemental information to Shareholders and potential investors in relation to the Company’s expected timeframe for fulfilling the Resumption Guidance following the appointment of CL Partners.

Based on the discussions between the Company and CL Partners, absent of unforeseen circumstances, the Company expects to publish the 2021 Audited Annual Results and 2021 Annual Report by end of January 2023.

A summary of the tentative audit schedule proposed by CL Partners is as follows:

Audit planning and planning meeting with the Audit Committee	November 2022 to early December 2022
Audit fieldwork for the Group	Beginning of December 2022 to beginning of January 2023
Preparation of consolidated financial statements and discussions with the management of the Company	Early January 2023

Meetings with the Audit Committee

Mid-January 2023

Publication of 2021 Audited Annual Results  
and 2021 Annual Report

End of January 2023

The preparation of the financial results for the six months ended 30 June 2022 will be delayed accordingly and the 2022 Interim Results and 2022 Interim Report are expected to be published and despatched on or before 31 March 2023.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 18 July 2022 and will remain suspended pending the fulfilment of the Resumption Guidance.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules to keep Shareholders and potential investors informed of, among others, the progress of the fulfilment of the Resumption Guidance and the business operations of the Group. The Company shall also announce quarterly updates until resumption.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Titan Invo Technology Limited**  
**Ma Chi Kong Karl**  
*Chairman*

Hong Kong, 18 November 2022

*As at the date of this announcement, the Board comprises Mr. Hu Bo who is an executive Director, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Biu Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (BBS, JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.*