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IRC Limited 鐵江現貨有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 1029)

CHANGE OF AUDITOR

This announcement is made by IRC Limited (“**IRC**” or the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 10 November 2022, who determined to tender its resignation after considering its ability to execute its responsibilities as the group engagement team in accordance with the requirements of Hong Kong Standard on Auditing 600 “Special Considerations – Audits of Group Financial Statements (including the Work of Component Auditors)” issued by the Hong Kong Institute of Certified Public Accountants, in light of the significance of the foreign operations to the Group.

Deloitte has confirmed in its letter of resignation that there are no matters in relation to its resignation that need to be brought to the attention of the members of the Company (the “**Members**”). The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there are no other disagreements or unresolved matters between the Company and Deloitte in respect of the change of auditor which should be brought to the attention of the Members.

The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ending 31 December 2022.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint RSM Hong Kong (“**RSM**”) as the auditor of the Company to fill the vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company. The official appointment is subject to the completion of the audit engagement acceptance procedures which are now being conducted by RSM.

The Board has confirmed that it is not aware of any matters in relation to the change of auditor that need to be brought to the attention of the Members.

The Board would like to take this opportunity to express its gratitude to Deloitte for its professional services and support in the past years and welcome RSM as the new auditor of the Company.

By Order of the Board
IRC Limited
Denis Cherednichenko
Chief Executive Officer

Hong Kong, People’s Republic of China
18 November 2022

As at the date of this announcement, the executive Director is Mr. Denis Cherednichenko. The Chairman and non-executive Director is Mr. Nikolai Levitskii. The independent non-executive Directors are Mr. Dmitry Dobryak, Ms. Natalia Ozhegina, Mr. Alexey Romanenko and Mr. Vitaly Sheremet.

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