

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國通海國際金融有限公司**

**CHINA TONGHAI INTERNATIONAL FINANCIAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 952)**

## **CHANGE OF AUDITOR**

This announcement is made by China Tonghai International Financial Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that KPMG has resigned as auditor of the Company with effect from 21 November 2022 as the Company was unable to reach consensus with KPMG regarding the auditor’s remuneration for the year ending 31 December 2022.

The Board further resolved that, with the recommendation of the audit committee (the “**Audit Committee**”) of the Company, to appoint HLB Hodgson Impey Cheng Limited (“**HLB**”) as the new auditor of the Company with effect from 21 November 2022 to fill the casual vacancy arising from the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to bye-law 157 of the bye-laws of the Company, the Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no special general meeting will be held for such purpose.

The Company is incorporated under the laws of Bermuda and there is no requirement under the laws of Bermuda for the resigning auditor to confirm whether there are no other matters connected with their resignation which they consider should be brought to the attention of the Company’s shareholders. KPMG therefore has not issued a confirmation to the Company as to whether there are no other matters connected with their resignation that need to be brought to the attention of the Company’s shareholders. KPMG has confirmed in its letter of resignation that no matters in respect of the circumstances leading to cessation as the Company’s auditor needed to be reported to the

Board and the Audit Committee. The Board has confirmed that there are no other matters in respect of the change of the auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to KPMG for their professional and quality services rendered to the Company and its certain subsidiaries in the past years.

The Board would also like to take this opportunity to extend its welcome to HLB on its appointment as the new auditor of the Company.

On behalf of the Board  
**China Tonghai International Financial Limited**  
**HAN Xiaosheng**  
*Chairman*

Hong Kong, 21 November 2022

As at the date of this announcement, the Board of the Company comprises:

***Executive Directors:***

Mr. HAN Xiaosheng (*Chairman*)  
Mr. FANG Zhou (*Deputy Chairman*)  
Mr. LIU Hongwei  
Mr. Kenneth LAM Kin Hing

***Non-executive Directors:***

Mr. LIU Bing  
Mr. ZHAO Yingwei  
Mr. ZHAO Xiaoxia

***Independent Non-executive Directors:***

Mr. Roy LO Wa Kei  
Mr. KONG Aiguo  
Mr. LIU Jipeng  
Mr. HE Xuehui  
Mr. HUANG Yajun