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FSM Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1721)

CHANGE OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board (“the **Board**”) of directors (the “**Directors**”) of FSM Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that Mr. Zhu Ben Yu (“**Mr. Zhu**”) has tendered his resignation as (i) the chief financial officer of the Company (“**Chief Financial Officer**”); (ii) the company secretary of the Company (“**Company Secretary**”); (iii) an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iv) the authorised representative of the Company for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) (the “**Process Agent**”), with effect from 15 December 2022 due to the pursuit of his personal career development.

Mr. Zhu confirmed that he has no disagreement with the Board and there is no circumstances relating to his resignation which needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board further announces that Mr. Yip Kit Chau (“**Mr. Yip**”) has been appointed as the Chief Financial Officer, the Company Secretary, an Authorised Representative and the Process Agent with effect from 15 December 2022.

The biographical details of Mr. Yip are as follows:

Mr. Yip, aged 37, is an accountant by profession and has over 14 years' of experience in accounting, budgeting, internal control, corporate finance and financial management. Prior to joining the Group as the financial controller of a subsidiary of the Company in November 2022, Mr. Yip was the group financial controller of a non-public multinational apparel manufacturing company from August 2021 to October 2022. From April 2020 to July 2021, Mr. Yip served as the financial controller of a non-public multinational electronic manufacturing company. Prior to that, Mr. Yip was an assurance senior manager at PricewaterhouseCoopers.

Mr. Yip holds a Bachelor degree of Business Administration in Accounting and Finance from the Hong Kong Polytechnic University. He is a member of the Hong Kong Institute of Certified Public Accountants. The Board is of the view that Mr. Yip possesses the requisite professional qualification for company secretary under Rule 3.28 of the Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. Zhu for his valuable efforts and contribution to the Company during his tenure of service and welcome Mr. Yip in joining the Company.

By order of the Board
FSM Holdings Limited
Li Thet
Chairman

Hong Kong, 15 December 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Thet and Mr. Toe Tiong Hock; and three independent non-executive Directors, namely Mr. Bau Siu Fung, Mr. Wong Po Keung and Mr. Lau Chun Ho Edward.