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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

CHANGE OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) received a written resignation report from Mr. Zeng Gang (“**Mr. Zeng**”). Mr. Zeng resigned as the secretary to the Board and a joint company secretary (the “**Joint Company Secretary**”) of the Company due to adjustment in his work arrangement and would no longer serve as the authorised representative of the Company (the “**Authorised Representative**”) as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) upon his resignation. The resignation report clearly stated that Mr. Zeng has no disagreement with the Board and there are no matters which are discloseable to the Stock Exchange and the shareholders of the Company but have not been disclosed.

The Board is pleased to announce that, at the Board meeting held on 16 December 2022, the appointment of Mr. Wang Zhen (“**Mr. Wang**”) as a Joint Company Secretary and the Authorised Representative was approved. The resignation of Mr. Zeng and the appointment of Mr. Wang are both effective from 16 December 2022.

The biographical details of Mr. Wang are set out as follows:

Mr. Wang Zhen, born in November 1973, Chinese nationality and without the right of abode overseas, is currently the vice chairman of the labour union, director of the office, director of the Party Committee office, director of the Board office (office of the board of supervisors) and deputy secretary of the Party Committee of the Headquarters of the Company. Mr. Wang successively served as the deputy manager of the South Korean group of the second business department of China National Coal Industry Import and Export Group, deputy director of the office of China Coal Energy Company Limited and deputy director of the general office of China National Coal Group Corporation; and he served as a member of the Party Committee and the secretary of the Disciplinary Committee of China Nonferrous Engineering Co., Ltd. from October 2014 to January 2019, served as deputy secretary of the Party Committee and secretary of the Disciplinary Committee of China Nonferrous Engineering Co., Ltd. and the director of China ENFI Engineering Corporation from January 2019 to September 2019, and successively served as the deputy director and director of the Company's party-mass work department (Party Committee propaganda department, corporate culture department), deputy secretary of the Party Committee of the Headquarters, and vice chairman of the labour union from September 2019 to January 2022, the vice chairman of the Company's labour union, director of the office, director of the Party Committee office, director of the Board office (office of the board of supervisors), director of the party-mass work department (Party Committee propaganda department, corporate culture department), and deputy secretary of the Party Committee of the Headquarters from January 2022 to March 2022, and the vice chairman of the Company's labour union, director of the office, director of the Party Committee office, director of the Board office (office of the board of supervisors), and deputy secretary of the Party Committee of the Headquarters since March 2022. Mr. Wang obtained a bachelor's degree in economics majoring in English (Foreign Trade) from the Faculty of Foreign Trade and Foreign Language of Nankai University and a master's degree in economics majoring in international trade from the School of International Economics and Trade of the University of International Business and Economics and is a senior idealistic mentor.

In addition, being the director of the Board office, Mr. Wang participated in, among others, (i) formulating, strategizing and executing various corporate actions of the Company including notifiable transactions and connected transactions and handled compliance issues and (ii) preparing the Company's regulatory announcements, quarterly reports, interim report, annual report and circulars.

Mr. Wang does not possess the qualifications of company secretary as required under Note 1 to Rule 3.28 of the Listing Rules. Accordingly, Ms. Ng Sau Mei ("**Ms. Ng**"), another Joint Company Secretary of the Company, who possesses the relevant professional qualifications for company secretary under Rules 3.28 and 8.17 of the Listing Rules, will provide assistance to Mr. Wang to enable him to gain relevant experience (as required under Note 2 to Rule 3.28 of the Listing Rules) and perform company secretarial functions.

The Company has been granted with a waiver (the “**Waiver**”) by the Stock Exchange from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules and in respect of the qualifications of Mr. Wang acting as a Joint Company Secretary for a period of three years from the appointment of Mr. Wang as a Joint Company Secretary (the “**Waiver Period**”) provided that (i) Mr. Wang shall be assisted by Ms. Ng, another Joint Company Secretary, during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. In addition, the Stock Exchange requires the Company to announce the reasons, details and conditions for the Waiver as well as the qualifications and experiences of Mr. Wang. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes. Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Mr. Wang, having had the benefit of Ms. Ng’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zeng for his valuable contribution to the Company during his term of office and welcome Mr. Wang’s appointment.

By order of the Board
Metallurgical Corporation of China Ltd.*
Wang Zhen
Joint Company Secretary

Beijing, the PRC
16 December 2022

As at the date of this announcement, the Board comprises executive directors: Mr. Chen Jianguang and Mr. Zhang Mengxing; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Zhou Jichang, Mr. Liu Li and Mr. Ng, Kar Ling Johnny.

* *For identification purposes only*