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TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED

致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1710)

(1) APPOINTMENT OF DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR;

AND

(2) CHANGE OF COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Director(s)**”) of Trio Industrial Electronics Group Limited (the “**Company**”) and its subsidiaries (together, the “**Group**”) is pleased to announce that with effect from 16 December 2022: (i) Mr. Wong Sze Chai (“**Mr. Wong**”) has been appointed as the deputy chairman of the Board and an executive Director of the Company; and (ii) Ms. Wan Mei Wa Ruby (“**Ms. Wan**”) has tendered her resignation as company secretary of the Company (the “**Company Secretary**”) and Mr. Cheung Yu Man (“**Mr. Cheung**”) has been appointed as the Company Secretary.

(1) APPOINTMENT OF DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR

The biographical details of Mr. Wong are set out below:

Mr. Wong, aged 60, has over 20 years of experience in the banking field. Mr. Wong joined Trio Engineering Company Limited, a wholly-owned subsidiary of the Company, as the deputy chairman in November 2022. Prior to joining the Group, Mr. Wong was a senior manager at the Investment Banking Department of The Sumitomo Bank Hong Kong Branch, a senior vice president at the Corporate Banking and Structured Finance Department of China Construction Bank Hong Kong Branch, the head of Corporate and Institutional Banking of Oversea-Chinese Banking Corporation Ltd., Hong Kong Branch, and the head of Corporate Finance of Corporate Banking, Financial Institutions and Project Management at Bank of China (Hong Kong) Ltd. Moreover, he was a managing director and the chief financial officer of China Wealth Investments Ltd. from September 2008 to February 2015. He was also the head of Corporate Finance of Binhai Investment Company Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 2886) from October 2010 to April 2012, the group chief financial officer of Formax Capital Market Limited from March 2015 to July 2017, an executive director and the chief executive officer of Perfectech International Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 765) from December 2018 to January 2019. He was also an executive director and the chief financial officer of China Shine Capital Limited (formerly known as China Bravery Capital Ltd.) from August 2017 to October 2022.

Mr. Wong obtained a Bachelor of Financial Services degree from University College Dublin, the National University of Ireland in October 1995, a Master of Business Administration degree from the University of South Australia in April 2000, and a Master of Practising Accounting degree from the Monash University in Australia in March 2006. Mr. Wong is a fellow member of CPA Australia and Chartered Institute of Management Accountants, respectively, and a member of the Hong Kong Institute of Bankers.

Mr. Wong has entered into a service agreement with the Company as the deputy chairman of the Board and an executive Director of the Company commencing on 16 December 2022. The service agreement may be terminated by either party giving to another party no less than three months' prior notice in writing. Under the service agreement, he is entitled to a remuneration of HK\$150,000 per month, plus allowance and bonus, which is determined by arm's length negotiation between Mr. Wong and the Company and with reference to his duties and responsibilities. The amount of the remuneration of Mr. Wong has been approved by the Board with the authorisation of the Company's shareholders (the "**Shareholders**") and the recommendation from the remuneration committee of the Company with reference to Mr. Wong's experience, duties and prevailing market levels. Mr. Wong will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) does not hold any other position with the Company and other members of the Group; (ii) does not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management, or substantial or controlling Shareholders; and (v) does not have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wong confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders, nor any information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

(2) CHANGE OF COMPANY SECRETARY

With effect from 16 December 2022, Ms. Wan, the chief financial officer of the Company and the Company Secretary, has resigned as the Company Secretary due to other job arrangements but remains as the chief financial officer of the Company. Mr. Cheung has been appointed as the Company Secretary on the same date.

Ms. Wan confirmed that she has no disagreement with the Board and there are no circumstances relating to her resignation as the Company Secretary which need to be brought to the attention of the Stock Exchange and the Shareholders.

The biographical details of Mr. Cheung are set out below:

Mr. Cheung, aged 39, has over 15 years of experience in legal and company secretarial field. Mr. Cheung obtained a Bachelor of Arts degree in Business Administration and Management from University of Huddersfield in November 2007 and a Bachelor of Laws degree from the University of London in November 2013. Mr. Cheung obtained his Graduate Diploma in Legal Practice from The College of Law in Australia in February 2017. Mr. Cheung is a lawyer admitted in the Supreme Court of New South Wales. He is also a member of the Law Society of New South Wales, Australia and an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

The Company has engaged Mr. Cheung as an external service provider. Mr. Cheung meets the qualification requirements of a company secretary under Rule 3.28 of the Listing Rules.

The Board would like to take this opportunity to express its gratitude to Ms. Wan for her contribution during her tenure of service as the Company Secretary and welcome Mr. Wong and Mr. Cheung on their new appointments.

By order of the Board
Trio Industrial Electronics Group Limited
Lai Yiu Wah
Chairman and executive Director

Hong Kong, 16 December 2022

As at the date of this announcement, the Board comprises Mr. Lai Yiu Wah (Chairman), Mr. Wong Sze Chai (Deputy Chairman), Mr. Tai Leung Lam, Mr. Joseph Mac Carthy and Mr. Lo Ka Kei Jun as executive Directors, Mr. Kwan Tak Sum Stanley as non-executive Director, and Mr. Fung Chun Chung, Mr. Hau Siu Laam and Ms. Law Ying Wai Denise as independent non-executive Directors.