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China Tourism Group Duty Free Corporation Limited

中國旅遊集團中免股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1880)

PROPOSED APPOINTMENTS OF DOMESTIC AND INTERNATIONAL AUDITORS

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On the 36th meeting of the fourth session of the Board convened on December 28, 2022, the Board, with the recommendation of the audit committee of the Board (the “**Audit Committee**”), proposed for Shareholders to re-appoint KPMG Huazhen LLP (the “**KMPG Huazhen**”) and appoint KPMG as the domestic and international auditors of the Company for the year 2022, respectively, with a total audit fees of RMB4.63 million.

The Board and the Audit Committee in proposing the re-appointment/appointment of KPMG Huazhen and KPMG as the auditors of the Company have considered:

1. KPMG Huazhen has been the annual financial and internal control auditor of the Company since 2017. During the period, KPMG Huazhen has completed audit related work of the Company in accordance with an independent, objective and fair practice standard;
2. KPMG acted as the auditor and reporting accountant of the Company’s initial public offering of its H Shares on The Stock Exchange of Hong Kong Limited in August 2022 and provided professional services that effectively assist the listing; and
3. to ensure the continuity of annual auditing work of the Company.

GENERAL

The Company will put forward an ordinary resolution proposed appointments of domestic and international auditors of the Company for the Shareholders to consider and, if thought fit, approve at the general meeting of the Company (the “**General Meeting**”).

A circular containing, details of the proposed appointments of domestic and international auditors of the Company and the notice of the General Meeting, will be despatched to the Shareholders in due course.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. PENG Hui
Chairman

Hong Kong, December 28, 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. PENG Hui, Mr. CHEN Guoqiang and Mr. WANG Xuan as executive directors and Mr. ZHANG Rungang, Mr. WANG Bin, Ms. LIU Yan and Mr. GE Ming as independent non-executive directors.