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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

**CHANGE OF COMPANY SECRETARY
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

CHANGE OF COMPANY SECRETARY

Resignation of Ms. Wu Xiaoxia as the Company Secretary

The board (the “**Board**”) of directors of China BlueChemical Ltd. (the “**Company**”) announces that Ms. Wu Xiaoxia (“**Ms. Wu**”) has resigned as the company secretary of the Company due to other work commitment with effect from 5 January 2023.

Ms. Wu has confirmed that she has no disagreement with the Board and there is no other matter that ought to be brought to the attention to the shareholders of the Company in relation to her resignation.

Appointment of Mr. Kuang Xiaobing and Ms. Ng Sau Mei as the Joint Company Secretaries

The Board is pleased to announce that Mr. Kuang Xiaobing (“**Mr. Kuang**”) and Ms. Ng Sau Mei (“**Ms. Ng**”) have been appointed as the joint company secretaries of the Company (the “**Joint Company Secretaries**”) with effect from 5 January 2023. The biographical details of Mr. Kuang and Ms. Ng are set out below.

Mr. Kuang, born in 1967, obtained a master’s degree from Beijing Business College (currently known as the Beijing Technology and Business University) in 1997, majoring in enterprise management. He was qualified as a senior economist. From September 1986 to August 1991, he studied in the department of engineering physics of Tsinghua University, majoring in nuclear and thermal energy utilization. From August 1991 to September 1994, Mr. Kuang served as an assistant engineer at the No. 2 Institute of Nuclear Industrial Research and Design. From September 1994 to June 1997, he studied at Beijing Business College, majoring in enterprise management, and obtained a master’s degree. From June 1997 to May 1998, he worked as an economist in the financial department of China National Offshore Oil Corporation (“**CNOOC**”). From May 1998 to December 2000, he served as financial economist of Nanhai petrochemical project team of CNOOC. From December 2000 to August 2005, he served as the financing director of the finance department of CNOOC and Shell Petrochemical

Company Limited. From August 2005 to December 2011, he successively served as the director of corporate financial analysis and management, the senior director of investment and financing and debt risk management, and the head of financing and capital market division of the capital financing department of CNOOC China Limited. From December 2011 to October 2016, he successively served as the head of the financing division, the head of the limited financing and capital market division, and the deputy head of the financing division of the capital department of CNOOC. Since October 2016, he has served as the deputy general manager of the capital department of CNOOC and CNOOC Limited (a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code 00883). In November 2022, Mr. Kuang was appointed as the Company’s vice president, chief financial officer, chief legal adviser and chief compliance officer.

Ms. Ng, born in 1977, graduated with a bachelor’s degree from City University of Hong Kong in 2001 majoring in laws and obtained a master’s degree in laws from University of London in the United Kingdom in 2017. She became an associate member of The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries) and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom in 2007 and a fellow member in 2019. She is a director of the Listing Services Department of TMF Hong Kong Limited and is responsible for provision of corporate secretarial and compliance services to listed company clients. She currently serves as the joint company secretary for various companies listed on the Main Board of the Stock Exchange, including China Reinsurance (Group) Corporation (stock code: 1508), The People’s Insurance Company (Group) of China Limited (stock code: 1339) and China Oilfield Services Limited (stock code: 2883).

Waiver from Strict Compliance with Rules 3.28 and 8.17 of the Listing Rules

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary by virtue of his/her academic or professional qualifications or relevant experience.

The principal business activities of the Company are mainly conducted in mainland China. The Company considers it is important that its company secretary not only possesses sufficient knowledge and experience in relation to the Listing Rules and other relevant laws and regulations, but also is familiar with the internal operations of the Company, and has nexus to the Board and close working relationship with the management of the Company in order to perform the function of a company secretary and to take the necessary actions in the most effective and efficient manner. However, Mr. Kuang does not possess the relevant qualification as required under the Rule 3.28 of the Listing Rules.

Therefore, with respect to the appointment of Mr. Kuang, the Company has made application to the Stock Exchange for and the Stock Exchange has granted a waiver (“**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules, based on the followings: (i) Mr. Kuang’s extensive experience in the financial and business matters within the CNOOC group, to which the Company is a part; (ii) the strong support from Ms. Ng, the other proposed Joint Company Secretary, who is a fellow member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom and is therefore qualified under Rule 3.28 of the Listing Rules, with over 20 years of experience in the corporate secretarial field; (iii) Mr. Kuang’s access to the relevant training and support; and (iv) the comprehensive internal measures and systems of the Company in place to support Mr. Kuang in discharging his functions as a Joint Company Secretary.

The Waiver is valid for a period of three years from 5 January 2023 (the “**Waiver Period**”), being the date of appointment of Mr. Kuang as a Joint Company Secretary, on the following conditions: (i) Mr. Kuang will be assisted by Ms. Ng during the Waiver Period; and (ii) this Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Mr. Kuang, having had the benefit of Ms. Ng’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

CHANGE OF AUTHORISED REPRESENTATIVE

Following her resignation, Ms. Wu ceased to be the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) and Mr. Kuang has been appointed as the Authorised Representative with effect from 5 January 2023.

The Board would like to express its appreciation to Ms. Wu for her contributions to the Company during her tenure in office and its warmest welcome to Mr. Kuang and Ms. Ng on their new appointments.

By order of the Board
China BlueChemical Ltd.*
Kuang Xiaobing
Company Secretary

Beijing, the PRC
5 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Zhi, the non-executive directors of the Company are Mr. Huang Hulong and Mr. Zhao Baoshun, and the independent non-executive directors of the Company are Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong.

* *For identification purpose only*