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中國白銀集團
CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED

中國白銀集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 815)

CHANGE OF AUDITOR

This announcement is made by China Silver Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) announces that Moore Stephens CPA Limited (“**Moore Stephens**”) have resigned as the auditor of the Company with effect from 19 January 2023 as the Company and Moore Stephens were unable to reach an agreement on the proposed audit fee for the year ended 31 December 2022.

Moore Stephens have, in their letter of resignation, stated that their decision to resign was reached after taking into account many factors including the level of audit fees, their available internal resources in the light of current work flows, the professional risk with the audit and the matters described in the section headed “Independent Auditor’s Report – Basis for Disclaimer of Opinion” in the annual report of the Company for the year ended 31 December 2021 (the “**Basis for Disclaimer of Opinion**”), and also confirmed that, except for the matters described in the Basis for Disclaimer of Opinion, there are no other matters in regard to their resignation that need to be brought to the attention of holders of securities of the Company.

The Board has confirmed that, except for the audit fee for the year ended 31 December 2022 and the matters described in the Basis for Disclaimer of Opinion, there are no disagreements or unresolved matters between the Company and Moore Stephens, and there are no other matters or circumstances in connection with the change of the auditor of the Company that need to be brought to the attention of the shareholders and creditors of the Company.

As at the date of this announcement, Moore Stephens have not commenced any audit work on the consolidated financial statements of the Group for the year ended 31 December 2022. Therefore, the Board believes that the change of the auditor of the Company will not have any significant impact on the annual audit of the Group for the year ended 31 December 2022.

The Board further announces that, in accordance with the articles of association of the Company and with the recommendation of the audit committee of the Company, the Board has resolved to appoint Linksfield CPA Limited (“**Linksfield**”) as the new auditor of the Company with effect from 19 January 2023 to fill the casual vacancy arising from the resignation of Moore Stephens. Linksfield will hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to thank Moore Stephens for their professional services and support in the past years.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 19 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian, Mr. Song Guosheng and Mr. Liu Jiandong; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.