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# 東北電氣發展股份有限公司

## NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.

*(A joint stock limited Company incorporated in the People's Republic of China with limited liability)*

(Stock Code:00042)

### PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors of the Company pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that the Company proposes to cease to renew the engagement of Mazars Certified Public Accountants LLP \* (中審眾環會計師事務所 (特殊普通合夥)) and the Mazars CPA Limited\* (中審眾環 (香港) 會計師事務所有限公司) as the auditors of the Company. With the recommendation of the audit committee of the Company, the Board proposes the appointment of Zhongxingcai Guanghua CPA (Special General Partnership) \* (中興財光華會計師事務所 (特殊普通合夥)) as the domestic auditor for financial statements and internal control of the Company for the year of 2022 and the Ting Ho Kwan & Chan CPA Limited \* (丁何關陳會計師事務所有限公司) as the international auditor for the year of 2022 for a term of one year, and authorized the Board to determine the remuneration. This appointment is subject to the approval of the Shareholders at the EGM.

The Board of Directors (the “**Board**”) of Northeast Electric Development Co., Ltd. (the “**Company**”) hereby announces that, at the meeting of the Board held on 19 January 2023, the Board considered and approved, among other things, the resolution in relation to the proposed change of auditor of the Company.

The Company proposes to cease to renew the engagement of Mazars Certified Public Accountants LLP \*(中審眾環會計師事務所(特殊普通合夥))and the Mazars CPA Limited\*(中審眾環(香港)會計師事務所有限公司)as the auditors of the Company. In consideration of the future business development and audit needs of the Company, the Board proposes the appointment of Zhongxingcai Guanghua CPA (Special General Partnership) \*(中興財光華會計師事務所(特殊普通合夥))as the domestic auditor for financial statements and internal control of the Company for the year of 2022, and the Ting Ho Kwan & Chan CPA Limited \* (丁何關陳會計師事務所有限公司) (collectively referred to the “**Auditor**”) as the international auditor for the year of 2022 for a term of one year.

The proposed change of Auditor is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the 2023 first extraordinary general meeting of the Company to be held on 15 February 2023 at 10:00 a.m. (the “**EGM**”) by way of an ordinary resolution.

Auditor has confirmed to the Board that there are no matters in relation to the proposed cease of renew the engagement as the auditor of the Company that need to be brought to the attention of the Shareholders of the Company. The Board and the audit committee of the Company also confirmed that there are no matters in relation to the proposed change of auditor that need to be brought to the attention of the Shareholders and there was no disagreement between the Company and Auditor regarding the proposed cease of renew the engagement.

The Board would like to express its sincere gratitude to Auditor for their professional services provided to the Company in the past years.

By order of the Board  
**Su Weiguo**  
Chairman

Haikou, Hainan Province, the PRC  
19 January 2023

*As at the date of this Announcement, the Board comprises of six executive Directors, namely Mr. Su Weiguo, Ms. Liu Jiangmei, Ms. He Wei, Mr. Ding Jishi, Mr. Mi Hongjie and Mr. Zhu Xinguang; and three independent non-executive Directors, namely Mr. Fang Guangrong, Mr. Wang Hongyu and Mr. Li Zhengning.*

*\* For identification purposes only.*