

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA LNG GROUP LIMITED

中國天然氣集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

CHANGE OF AUDITOR

This announcement is made by China LNG Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that PKF Hong Kong Limited (“**PKF**”) has resigned as the auditor of the Company with effect from 6 February 2023, as the Company and PKF were unable to reach a consensus in respect of the proposed audit fee of the Company for the financial year ending 31 March 2023.

PKF stated in their letter of resignation that there are no matters in connection with its resignation that needs to be brought to the attention of holders of the securities of the Company. The Board and the audit committee of the Company (“**Audit Committee**”) has confirmed that there are no disagreements or unresolved matters between the Company and PKF, there are no other matters or circumstances in connection with the resignation of PKF that needs to be brought to the attention of the shareholders or creditors of the Company.

As at the date of this announcement, PKF has not commenced any audit work on the consolidated financial statements of the Group for financial year ending 31 March 2023. Therefore, the Board believes that the change of auditor of the Company will not have any significant impact on the annual audit and the release of annual results of the Group for the financial year ending 31 March 2023.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to PKF for its professional and quality services to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, it has resolved to appoint McMillian Woods (Hong Kong) CPA Limited as the new auditor of the Company with effect from 6 February 2023 to fill the causal vacancy following the resignation of PKF and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses to better cope with the future business development of the Group and is in the interest of the Company and its shareholders as a whole.

The Board would like to express its warm welcome to McMillian Woods (Hong Kong) CPA Limited on its appointment as the auditor of the Company.

By order of the Board
China LNG Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 6 February 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman) and Mr. Li Kai Yien, Arthur Albert; three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.

* *For identification purposes only*