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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT IN RELATION TO FINANCIAL INFORMATION OF BEIJING BENZ

This announcement is made by BAIC Motor Corporation Limited (the “**Company**” or “**BAIC Motor**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to inform its shareholders and potential investors that Mercedes-Benz Group AG (“**Mercedes-Benz Group**”) has published the financial statements of its group and company for the year ended 31 December 2022 on its website (<https://group.mercedes-benz.com/investors/>) (the “**Mercedes-Benz Group 2022 Financial Statements**”) on 14 March 2023 (Hong Kong time). The main financial information in relation to Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) in the Mercedes-Benz Group 2022 Financial Statements is set out below. For details, please refer to the Mercedes-Benz Group 2022 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method		
<i>(in millions of euros)</i>	Beijing Benz	
As at the year ended 31 December	2022	2021
Equity interest (in %)	49.0	49.0
Equity investment (<i>Note 1</i>)	2,973	2,753
Equity result (<i>Note 1</i>)	1,711	1,553

Note:

1. Including investor-level adjustments.

Summarized IFRS financial information on significant associated companies accounted for using the equity method		
<i>(in millions of euros)</i>	Beijing Benz (Note 1)	
	2022	2021
Information on the statement of income		
Revenue	24,820	21,288
Profit/loss from continuing operations after taxes	3,649	3,205
Other comprehensive income/loss	52	-34
Total comprehensive income/loss	3,701	3,171
Information on the statement of financial position and reconciliation to equity-method carrying amounts		
Non-current assets	7,101	7,179
Current assets	9,361	8,197
Non-current liabilities	1,122	1,112
Current liabilities	8,592	8,116
Equity (including non-controlling interest)	6,748	6,148
Equity (excluding non-controlling interests) attributable to the Mercedes-Benz Group	3,306	3,013
Carrying amount of equity-method investment	2,973	2,753

Note:

1. Beijing Benz: Figures for the statement of income relate to the period of 1 January 2022 to 31 December 2022. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated 31 December 2022 and include investor level adjustments.

The information set out in this announcement was solely extracted from the key financial information set out in the Mercedes-Benz Group 2022 Financial Statements and is not a forecast or an estimation on the Group's results. As at the date of this announcement, the results of the Group for the year ended 31 December 2022 have not been finalized. The results of the Group shall be based on the annual results announcement for the year ended 31 December 2022 to be issued by the Company in March 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, 14 March 2023

As at the date of this announcement, the Board comprises Mr. Chen Wei, as Chairman of the Board and non-executive director; Mr. Hu Hanjun and Mr. Chen Hongliang, as non-executive directors; Mr. Huang Wenbing, as executive director; Mr. Ye Qian, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Mr. Ge Songlin, Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun and Mr. Edmund Sit, as independent non-executive directors.

* *For identification purpose only*