

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINO-i TECHNOLOGY LIMITED

中國數碼信息有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 250)

**POSITIVE PROFIT ALERT;
DELAY IN PUBLICATION OF 2021 AND 2022
AUDITED ANNUAL RESULTS; AND
DELAY IN DESPATCH OF 2021 AND 2022 ANNUAL REPORT**

This announcement is made by Sino-i Technology Limited (the “**Company**”, and together with its subsidiaries, collectively as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that the Group is expected to record an unaudited profit for the year ended 31 December 2022 of not less than HK\$5 million as compared to the unaudited loss of approximately HK\$108 million for the year ended 31 December 2021.

The profit is mainly due to the fact that during the year ended 31 December 2022, the Group (1) promoted the reduction of product costs through improving production efficiency and enhancing the capability of supporting products; and (2) continued to take various measures to curb the management and administrative expenses.

The information contained in this announcement is solely based on a preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which have not been audited or reviewed by the auditor and the audit committee of the Company. The above preliminary assessment of profit has not yet taken into account of the impairment (if any) of the loans owed by the Nan Hai Group (as defined in the Company’s announcement dated 30 March 2022) to the Group. The Company and its auditor have not yet come to an agreement on the accounting treatment of this issue and additional time is required by the Company’s auditor to deal with the audit issues regarding the appraised value of the security provided in respect of the loans owed by the Nan Hai Group to the Group. Additional time is required given that the Company’s auditor has to confirm the relevant information after the Nan Hai Group has completed an internal control investigation. As far as the Board is aware, the internal control

investigation of the Nan Hai Group is still in progress. For further information of the investigation, please refer to the announcements published by Nan Hai Corporation Limited (stock code: 680). Such financial information will be subject to finalization and necessary adjustments as may be required following the audit committee review and the finalization of the annual audit for the year ended 31 December 2021 and 31 December 2022. The unaudited annual results announcement of the Group for the year ended 31 December 2022 is expected to be published soon.

DELAY IN PUBLICATION OF RESULTS ANNOUNCEMENTS AND DESPATCH OF ANNUAL REPORTS

As disclosed in the announcement of the Company dated 30 December 2022, the Company was unable to publish its 2021 audited annual results and despatch its 2021 annual report. Based on recent communications with the auditor of the Company, the Company expects that by 31 March 2023, (i) the 2021 and the 2022 audited annual results cannot be published; and (ii) the 2021 and the 2022 annual reports cannot be despatched.

The Company has been proactively cooperating with the auditor of the Company to complete their audit work as soon as possible. However, the Company and the auditor of the Company have not yet come to an agreement on the definite timeline about the completion of their audit work and as a result, the Company is unable to confirm the expected date for the publication of 2021 and 2022 audited annual results and the despatch of 2021 and 2022 annual reports.

The Company will publish further announcement(s) in respect of the 2021 and 2022 audited annual results and 2021 and 2022 annual reports as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until the Company fulfils the Resumption Guidance (as defined in the Company's announcement dated 29 June 2022).

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Sino-i Technology Limited
Liu Rong
Chairlady

Hong Kong, 15 March 2023

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Ms. Liu Rong
Mr. Yu Pun Hoi
Mr. Chen Ming Fei

Non-executive directors:

Mr. Lam Bing Kwan
Mr. Cheng Chih-Hung

Independent non-executive directors:

Mr. Fung Wing Lap
Mr. Xiao Sui Ning
Mr. Ho Yeung Nang