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DaFa Properties Group Limited **大发地产集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

INSIDE INFORMATION **POSSIBLE DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS**

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

POSSIBLE DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the annual results of the Group for the year ended 31 December 2022 (the “**2022 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, namely, on or before 31 March 2023. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2022 Annual Results shall be based on the Group’s consolidated financial statements for the financial year ended 31 December 2022 which shall have been agreed with the Company’s auditor.

As at the date of this announcement, the Company is still in the process of finalizing the appointment of the new auditor to fill the casual vacancy following the resignation of Ernst & Young. The Company anticipates that it may be unable to complete the necessary procedures for finalizing its audited consolidated financial statements for the financial year ended 31 December 2022 by 31 March 2023. As a result, the Company may not be able to publish the 2022 Annual Results in accordance with Rules 13.49(1) and (2) of the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditor (so far as the information is available). The board (the “**Board**”) of directors of the Company, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the financial year ended 31 December 2022 which are subject to audit at this stage, as such information may confuse or mislead the shareholders and potential investors of the Company.

POSSIBLE POSTPONEMENT OF MEETING OF THE BOARD

If the 2022 Annual Results are not available for publication by 31 March 2023, the meeting of the Board for the purpose of, among other matters, considering and approving the 2022 Annual Results and its publication, may also be postponed.

Save as disclosed above, as at the date of this announcement, the Company does not possess any other inside information which is required to be disclosed under the Listing Rules.

POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. In the event that the Company is unable to publish the 2022 Annual Results on or before 31 March 2023, it is expected that trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 3 April 2023 until the publication of the announcement in relation to the 2022 Annual Results by the Company.

The Company will make further announcement(s) for any updates as and when appropriate in accordance with the Listing Rules and the SFO.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
DaFa Properties Group Limited
WONG Chin Hung
Joint Company Secretary

Hong Kong, 17 March 2023

As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Leng Junfeng, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.