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華潤水泥控股有限公司

China Resources Cement Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

PROPOSED CHANGE OF INDEPENDENT AUDITOR

This announcement is made by China Resources Cement Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations issued by the Ministry of Finance and the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China regarding the audit work on financial statements of state-owned enterprises, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to a state-owned enterprise. The Company is a subsidiary of China Resources Company Limited which is a state-owned enterprise, and since the number of years that the Company has continuously engaged its existing independent auditor, Ernst & Young, has reached the prescribed time limit, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company proposes Ernst & Young to retire as the independent auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 25 May 2023 and will not be re-appointed.

The Board resolved, with the recommendation from the Audit Committee of the Company, to propose the appointment of KPMG as the new independent auditor of the Company following the retirement of Ernst & Young, subject to the approval of shareholders of the Company at the forthcoming annual general meeting.

The Company has received a confirmation letter dated 17 March 2023 from Ernst & Young confirming that there are no circumstances connected with the retirement which they consider should be brought to the attention of holders of securities or creditors of the Company in relation to the proposed change of independent auditor. The Board has also confirmed that there are no other matters in relation to the proposed change of independent auditor that need to be brought to the attention of holders of securities or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ernst & Young for their professional services and support in the past.

By order of the Board

CHINA RESOURCES CEMENT HOLDINGS LIMITED

JI Youhong

Chairman

Hong Kong, 17 March 2023

As at the date of this announcement, the executive Director is Mr. JI Youhong; the non-executive Directors are Mr. ZHU Ping, Mr. CHEN Kangren and Mr. YANG Changyi; and the independent non-executive Directors are Mr. IP Shu Kwan Stephen, Mr. SHEK Lai Him Abraham, Madam ZENG Xuemin and Mr. NG Kam Wah Webster.