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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

INSIDE INFORMATION

(1) POSSIBLE DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED

31 DECEMBER 2022;

AND

(2) POSSIBLE SUSPENSION OF TRADING

This announcement is made by MIE Holdings Corporation (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

References are made to the announcement of the Company dated 27 February 2023 in relation to, among others, the establishment of an independent investigation committee (the “**Announcement**”). Unless otherwise specified, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

POSSIBLE DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Pursuant to Rule 13.49(1) and 13.46(1)(a) of the Listing Rules, the Company is required to publish an announcement in relation to the preliminary financial results of the Group for the year ended 31 December 2022 (the “**2022 Annual Results**”) no later than three months after the end of the financial year (i.e. on or before 31 March 2023) and to send the annual report for the same period (the “**2022 Annual Report**”) to the Shareholders no later than 30 April 2023. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2022 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2022 which shall have been agreed with the Company’s auditors (the “**Auditor**”).

The Board wishes to inform the Shareholders that the publication of the 2022 Annual Results is expected to be delayed as given the Investigation remains ongoing, the Company has not been able to finalize the consolidated financial statements for the year ended 31 December 2022, including the financial and other potential impact of the Relevant Matters as defined and referred to in the Announcement, and additional time is required for the Auditor to complete the relevant audit procedures regarding the 2022 Annual Results. It is also expected that the 2022 Annual Report will not be despatched within the timeframe required under the Listing Rules due to the reasons mentioned above.

The Board acknowledges that a delay in publication of the 2022 Annual Results and delay in despatch of the 2022 Annual Report would constitute a non-compliance with Rule 13.49(1) and 13.46(1)(a) of the Listing Rules, respectively. The Company wishes to emphasize that the business operations of the Group remain normal.

The Company will publish further announcement(s) as and when appropriate to inform the Shareholders of the expected date of the publication of the 2022 Annual Results and the despatch of the 2022 Annual Report, or as otherwise required under the Listing Rules or the SFO.

POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, it is currently expected that trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 3 April 2023 until the publication of the announcement in relation to the 2022 Annual Results by the Company.

Shareholders and potential investors should exercise caution when dealing in the shares and other securities of the Company.

By order of the Board of
MIE Holdings Corporation
Mr. Zhao Jiangwei
Executive Director

Hong Kong, 27 March 2023

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhao Jiangwei and Mr. Lam Wai Tong; (2) the non-executive directors namely Mr. Zhang Ruilin, Mr. Guan Hongjun and Ms. Gao Yan; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Liu Ying Shun, Mr. Yeung Yat Chuen, Mr. Guo Yanjun and Mr. Ai Min.