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華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of China Resources Land Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations issued by the Ministry of Finance of the People’s Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China regarding the audit work on financial statements of central state-owned enterprises, there are restrictions in respect of the number of years of audit services that an accounting firm can continuously provide to a central state-owned enterprise. The Company is a subsidiary of China Resources Company Limited, a central state-owned enterprise. Since the number of years that the Company has continuously engaged its existing independent auditor, Ernst & Young, has reached the prescribed time limit, the Company accordingly has the following arrangements:

1. Ernst & Young, the current auditor, will retire upon expiration of its term of office at the conclusion of the forthcoming annual general meeting of the Company and will not be reappointed; and
2. With the recommendation of the audit committee of the Company, on 29 March 2023, the Board has resolved to recommend the appointment of KPMG as the new auditor of the Company following the retirement of Ernst & Young and such proposed appointment is subject to the approval of the shareholders of the Company at the forthcoming annual general meeting.

The Company has received a confirmation letter from Ernst & Young confirming that as of the date of this announcement there are no matters connected with its retirement that should be brought to the attention of the holders of securities or creditors of the Company. The Board has confirmed that there are no matters in respect of the proposed change of auditor that need to be brought to the attention of the holders of securities or creditors of the Company.

The Board would like to take this opportunity to express its gratitude to Ernst & Young for their professional services and support in the past.

By Order of the Board
China Resources Land Limited
SO Yiu Fung
Company Secretary

Hong Kong, 29 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Wu Bingqi, Mr. Zhang Dawei, Mr. Xie Ji and Mr. Guo Shiqing; the non-executive directors of the Company are Mr. Liu Xiaoyong, Mr. Dou Jian and Ms. Cheng Hong; and the independent non-executive directors of the Company are Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.