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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock Code: 1071)

PROPOSED CHANGE OF AUDITORS

This announcement is made by the board of directors (the "**Board**") of Huadian Power International Corporation Limited* (the "**Company**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 29 March 2023, the Board resolved to propose the appointment of Shinewing Certified Public Accountants (LLP) as the domestic auditor (internal control auditor) and Shinewing (HK) CPA Limited as the overseas auditor of the Company, respectively (the "**Proposed Change of Auditors**"). The Proposed Change of Auditors is subject to the approval of shareholders of the Company at the 2022 annual general meeting to be convened by the Company (the "**2022 AGM**"). The respective term of service of Shinewing Certified Public Accountants (LLP) and Shinewing (HK) CPA Limited is proposed to commence from the date of the approval of shareholders of the Company at the 2022 AGM up to the date of next annual general meeting of the Company. A circular containing, among other things, details of the Proposed Change of Auditors will be despatched to the shareholders of the Company in due course.

The term of service of Baker Tilly International Certified Public Accountants (Special General Partnership), the current domestic auditor (internal control auditor) of the Company, and Baker Tilly Hong Kong Limited (collectively "**Baker Tilly**"), the current overseas auditor of the Company, will expire upon the conclusion of the 2022 AGM of the Company, and the Company has carried out the procurement work by way of tendering accordingly. Based on the results of the tender and procurement, and on the recommendation of the audit committee of the Board, the Board proposed the appointment of Shinewing Certified Public Accountants (LLP) and

Shinewing (HK) CPA Limited as the domestic and overseas auditor of the Company for the year of 2023 following the retirement of Baker Tilly.

Baker Tilly has confirmed to the Board that, saved for the reason as disclosed above, there are no other matters need to be brought to the attention of the holders of securities or creditors of the Company. The Board and the audit committee of the Company have also confirmed that, saved for the reason as disclosed above, there are no other matters regarding the Proposed Change of Auditors which need to be brought to the attention of the holders of securities of the Company. The Board would like to take this opportunity to express its sincere gratitude to Baker Tilly for their professional services provided to the Company during their tenures.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Dai Jun (Chairman, Executive Director), Ni Shoumin (Vice Chairman, Non-executive Director), Peng Xingyu (Non-executive Director), Luo Xiaoqian (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Pengyun (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Li Menggang (Independent Non-executive Director) and Wang Yuesheng (Independent Non-executive Director).

Beijing, the PRC

29 March 2023

** For identification purpose only*