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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED

中國清潔能源科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02379)

**(1) DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2022;
(2) DELAY IN DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022;
AND
(3) POSTPONEMENT OF BOARD MEETING**

This announcement is made by China Clean Energy Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) that the Company is unable to publish its preliminary results for the year ended 31 December 2022 by 31 March 2023 as required by Rule 13.49(1) of the Listing Rules.

The auditors of the Company (the “**Auditors**”) requires additional time to perform and complete its audit work on the annual results of the Group for the year ended 31 December 2022 (“**2022 Annual Results**”). As a result, the despatch of the annual report of the Company for the year ended 31 December 2022 (“**2022 Annual Report**”) may also be delayed and the Company will also postpone the meeting of the Board to be held for, among other things, considering and approving the 2022 Annual Results.

The Company has been using its best endeavours to assist the Auditors to complete the audit work as soon as possible. The Company will publish announcement(s) to inform the Shareholders on the expected date of publication of the 2022 Annual Results and the despatch of the 2022 Annual Report as soon as practicable.

NON-PUBLICATION OF MANAGEMENT ACCOUNTS

Rule 13.49(3) of the Listing Rules provides that, among other things, where an issuer is unable to make an announcement of its preliminary results, it must announce results for the financial year based on the financial results which have yet to be agreed with the Auditors, so far as the information is available.

Taking into account, among other things, the extent of consequential adjustments to the Group's financial results that may be required, the Board considers it to be inappropriate for the Company to publish the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2022 ("**Unaudited Management Accounts**") at this stage as the adjustments referred to above may render the Unaudited Management Accounts incapable of truly and fairly reflecting the financial performance and position of the Group for the year ended 31 December 2022 and as at 31 December 2022, respectively. The Board is therefore of the view that the publication of the Unaudited Management Accounts could lead to confusion and be misleading to the Shareholders and any potential investors.

POSTPONEMENT OF BOARD MEETING

The Company will publish announcement(s) to inform the Shareholders of the date of the Board meeting for the purpose of, among other matters, considering and approving the 2022 Annual Results for publication, and the recommendation of a final dividend, if applicable, as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 12 November 2021. Trading in the shares of the Company will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Clean Energy Technology Group Limited
Mr. Chiang Chi Kin Stephen
Independent Non-Executive Director

Hong Kong, 30 March 2023

As at the date of this announcement, the Board comprises Mr. Chiang Chi Kin Stephen and Mr. Hui Wing Hung Derek as independent non-executive Directors.