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**鞍鋼股份有限公司**

**ANGANG STEEL COMPANY LIMITED\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0347)

## **PROPOSED CHANGE OF AUDITOR**

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This announcement is made by Angang Steel Company Limited\* (鞍鋼股份有限公司) (the “**Company**”) in accordance with Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the relevant requirements issued by the State-owned Assets Supervision and Administration Commission (the “**SASAC**”), if the service term of an accounting firm to continuously undertake auditing work exceeds the prescribed time limit (i.e. five years), such accounting firm needs to be changed.

ShineWing Certified Public Accountants (“**ShineWing**”) has been serving as the Company’s auditor since 2018, and its service term for providing auditing services to the Company has reached the prescribed time limit. Therefore, the board of directors of the Company (the “**Board**”) has resolved to appoint BDO China SHU LUN PAN Certified Public Accountants LLP (“**BDO**”) as the Company’s auditor for the year of 2023. Such proposed appointment is subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of ordinary resolution at the forthcoming annual general meeting of the Company for the year of 2022 to be held on 29 May 2023 (the “**2022 AGM**”). The service term of BDO will commence on the date of approval at the 2022 AGM and expire until the convening of the 2023 annual general meeting. The Board will be authorized to determine the remuneration of BDO.

The service term of ShineWing will expire at the conclusion of the 2022 AGM. ShineWing has confirmed that, there were no matters regarding the proposed change of auditor of the Company that need to be brought to the attention of the Shareholders. The Board was not aware of any matter regarding the proposed change of auditor that should be brought to the attention of the Shareholders. The Board confirmed that there were no disagreements or unresolved matters between the Company and ShineWing regarding the proposed change of auditor.

## **2022 AGM**

The proposed change of auditor will be put forward for approval by the Shareholders by way of ordinary resolution at the 2022 AGM. A circular and a notice of the 2022 AGM containing, among other things, the details of the aforementioned resolution will be despatched to the Shareholders in due course.

By Order of the Board  
**ANGANG STEEL COMPANY LIMITED\***  
**Wang Yidong**  
*Executive Director and Chairman of the Board*

Anshan City, Liaoning Province, the PRC  
30 March 2023

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Wang Yidong  
Zhang Hongjun  
Wang Baojun  
Tian Yong

*Independent Non-executive Directors*

Feng Changli  
Wang Jianhua  
Wang Wanglin  
Zhu Keshi

\* *For identification purposes only*