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**China Education Group Holdings Limited**

**中國教育集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 839)**

**CHANGE OF CHIEF FINANCIAL OFFICER,  
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of China Education Group Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that Mr. Mok Kwai Pui Bill (“**Mr. Mok**”) in order to devote more time on his other work has tendered his resignation as the chief financial officer (the “**Chief Financial Officer**”), the company secretary (the “**Company Secretary**”), an authorised representative under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative under the Listing Rules**”) as well as the authorised representative of the Company for acceptance of service of process or notice in Hong Kong on behalf of the Company in accordance with Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative under the Companies Ordinance**”) with effect from 1 May 2023. Mr. Mok has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation.

Following the resignation of Mr. Mok, Mr. Lan Gongcheng (“**Mr. Lan**”) has been appointed as the Chief Financial Officer, and Mr. Chan Yuen Fung (“**Mr. Chan**”) has been appointed as the Company Secretary, the Authorised Representative under the Listing Rules and the Authorised Representative under the Companies Ordinance, all with effect from 1 May 2023.

The Board would like to express its gratitude to Mr. Mok for his contributions to the Company during his tenure of service as the Chief Financial Officer of the Company, and welcome the new appointments of Mr. Lan and Mr. Chan.

Biographical details of Mr. Lan and Mr. Chan are set out as follows:

**Mr. Lan Gongcheng**

Mr. Lan joined the Group in 1994 and is currently serving as the Group's Director of Finance. Formerly, he served as the Director of Internal Control and Audit of the Group and as the Director of Finance of a member school of the Group. Mr. Lan is certified as a Professor-level Senior Accountant (教授級正高級會計師). Mr. Lan is also a Certified Management Accountant (CMA) of the Institute of Management Accountants (IMA). Mr. Lan holds Board Secretary Qualification and Independent Director Qualification from the Shenzhen Stock Exchange. Mr. Lan has passed the Securities Practitioner Qualification Examinations of the Securities Association of China and the Fund Practitioner Qualification Examinations of the Asset Management Association of China. Mr. Lan is a Guest Professor at Jiangxi University of Finance and Economics, an advisor for master's students majoring in accounting at Nanchang University, Jiangxi University of Finance and Economics and Jiangxi Normal University, and a Reviewer for the Senior Professional Titles in Accounting in Jiangxi Province. Mr. Lan obtained Master of Business Administration degree from Jiangxi University of Finance and Economics.

**Mr. Chan Yuen Fung**

Mr. Chan, joined the Group in 2018 as the Group's senior finance manager, is primarily responsible for the overall financial and accounting matters of the Group. Mr. Chan holds a bachelor's degree in business administration, majoring in accounting and finance, from the University of Hong Kong and is a member of the Hong Kong Institute of Certified Public Accountants.

By order of the Board  
**China Education Group Holdings Limited**  
**Yu Guo     Xie Ketao**  
*Co-Chairmen*

Hong Kong, 31 March 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Mr. Wang Rui, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.*