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**花房集团**  
HUAFANG GROUP

**Huafang Group Inc.**  
**花房集团公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3611)**

**(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS  
ANNOUNCEMENT FOR THE YEAR ENDED DECEMBER 31, 2022;  
(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS  
ANNOUNCEMENT FOR THE YEAR ENDED DECEMBER 31, 2022;  
(3) DATE OF BOARD MEETING;  
AND  
(4) SUSPENSION OF TRADING**

References are made to the announcement of Huafang Group Inc. (花房集团公司) (the “**Company**”) dated March 20, 2023 in relation to the board meeting of the Company held on March 30, 2023 for the purpose of, among other matters, considering and approving the final results of the Group for the year ended December 31, 2022 and the announcement of the Company dated March 30, 2023 in relation to the unaudited consolidated final results of the Company and its subsidiaries (the “**Group**”) for the year ended December 31, 2022.

**DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, the auditing process for the annual consolidated financial statement of the Group for the year ended December 31, 2022 has not been completed by the Company’s auditor, KPMG, as of the announcement date as the Company needs additional time to provide relevant documents required by the Company’s auditor for certain bank accounts which have been frozen. As a result, the Company is unable to publish the audited consolidated final results for the year ended December 31, 2022 which shall have been agreed with the Company’s auditor (the “**2022 Audited Annual Results**”) by March 31, 2023 in accordance with Rules 13.49(1) and 13.49(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rule**”).

As of the date of this announcement, the Company is proactively cooperating with its auditor to complete its auditing process as soon as possible and the Group's business operations remain normal.

## **PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED DECEMBER 31, 2022**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). In order to keep the Shareholders and potential investors informed of the business operation and financial position of the Group, the Board decided to present the unaudited consolidated final results of the Company for the year ended December 31, 2022 which have not been agreed by the Company's auditor (the **"2022 Unaudited Annual Results"**) on March 30, 2023.

At the Board meeting held on March 30, 2023, the Board reviewed and approved, among other things, the publication of the 2022 Unaudited Annual Results for the year ended December 31, 2022. The Board acknowledges that any delay in publishing the 2022 Audited Annual Results will constitute a non-compliance with Rule 13.49(1) of the Listing Rules.

## **DATE OF BOARD MEETING**

The Company aims to hold a Board meeting on April 25, 2023 to approve the 2022 Audited Annual Results and its publication, and will publish further announcement(s) to inform the Shareholders and potential investors of the Company any change or update on the Board meeting and any material developments in connection with the 2022 Audited Annual Results as and when appropriate.

## **SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on April 3, 2023 until the publication of the announcement in relation to the 2022 Audited Annual Results by the Company.

**Shareholders and potential investors should exercise extreme caution when considering the 2022 Unaudited Annual Results and when dealing in the shares of the Company.**

By order of the Board  
**Huafang Group Inc.**  
花房集团公司  
**Mr. ZHOU Hongyi**  
*Chairman*

Hong Kong, March 31, 2023

*As at the date of this announcement, the Board comprises Ms. YU Dan as executive Director; Mr. ZHOU Hongyi, Mr. CHEN Shengmin and Mr. ZHAO Dan as non-executive Directors; and Mr. CHEN Weiguang, Mr. LI Bing and Ms. QIAN Aimin as independent non-executive Directors.*