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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

(1) DELAY IN PUBLISHING THE 2022 AUDITED ANNUAL RESULTS; (2) POSTPONEMENT OF THE BOARD MEETING; AND (3) SUSPENSION OF TRADING

This announcement is made by Sino Golf Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 March 2023 in relation to the meeting of the board (the “**Board**”) of directors (each, a “**Director**”) of the Company originally scheduled to be held on 31 March 2023 for the purpose of, among other matters, considering and approving the audited annual results of the Group for year ended 31 December 2022 (the “**2022 Audited Annual Results**”).

(1) DELAY IN PUBLISHING THE 2022 AUDITED ANNUAL RESULTS

Pursuant to Rule 13.49 of the Listing Rules, the Company is required to publish an announcement for the 2022 Audited Annual Results (the “**2022 Annual Results Announcement**”) on a date not later than three months after the full-year reporting period, namely, on or before 31 March 2023. The Board would like to inform the shareholders and potential investors of the Company that there will be a delay in the publication of the 2022 Annual Results Announcement as additional time is needed to address requests from the auditor of the Group in relation to certain management contract entered into by the Group in 2022 and the payments pursuant thereto.

* For identification purpose only

The Board acknowledges that the delay in the publication of the 2022 Annual Results Announcement will constitute non-compliance with Rule 13.49 of the Listing Rules. The Company has been using and will continue to use its best endeavours to ensure that the 2022 Annual Results Announcement will be published as soon as practicable. The Company will make further announcement(s) to inform its shareholders and potential investors on the expected date of publication of the 2022 Annual Results Announcement when necessary.

(2) POSTPONEMENT OF THE BOARD MEETING

In light of the delay in the publication of the 2022 Annual Results Announcement, the Board meeting originally scheduled to take place on 31 March 2023 in respect of reviewing and approving, among other matters, the 2022 Annual Results will be postponed until further notice.

(3) SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended from 9:00 a.m. on Monday, 3 April 2023 pending the release of the 2022 Annual Results Announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sino Golf Holdings Limited
Huang Bangyin
Chairman

Hong Kong, 2 April 2023

As at the date of this announcement, the Board comprises (i) Mr. Huang Bangyin and Mr. Chu Chun Man, Augustine as executive Directors; (ii) Mr. Wong Hin Shek as non-executive Director; and (iii) Mr. Sheng Baojun, Mr. Ho Kwong Yu and Ms. Lin Lin as independent non-executive Directors.