

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BABYTREE GROUP

寶寶樹集團

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1761)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of BabyTree Group (the “**Company**”) dated 11 April 2023 (the “**Announcement**”) in relation to, among others, the change of Directors and Joint Company Secretary. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

REMOVAL OF EXECUTIVE DIRECTOR

The Company would like to supplement the information in relation to the Removal. To the knowledge of the Company, despite the availability of funds, Mr. Xu has unreasonably suspended the payment of employee salaries and withheld approvals for the payables to multiple suppliers in a timely manner during the course of this year. As such, the Board considers that Mr. Xu’s performance is unsatisfactory.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Company would like to clarify that the paragraph headed “RESIGNATION OF NON-EXECUTIVE DIRECTOR” in the English version of the Announcement missed a part of the corresponding Chinese version, and shall read as follows (with amendments underlined): “The Board also announces that, it received a resignation letter from Mr. CHEN Weijun (“**Mr. Chen**”) on 11 April 2023, pursuant to which Mr. Chen has resigned as a non-executive Director and a member of the Strategic Committee due to personal work arrangement, with effect from 6 April 2023.” The corresponding Chinese version remains accurate.

CHANGE OF JOINT COMPANY SECRETARY

The Company would like to supplement the information in relation to the change of Joint Company Secretary. Ms. Ma was removed by the Board with effect from 11 April 2023.

Save as disclosed above, all other information set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and shall be read in conjunction with the Announcement.

By order of the Board
BabyTree Group
GAO Min
WANG Huainan
Co-Chairmen

Hong Kong, 17 April 2023

As at the date of this announcement, the Board comprises Mr. GAO Min as executive Director; Mr. WANG Huainan, Mr. QIAN Shunjiang, Mr. CHEN Bing, Mr. WU Ying and Mr. Christian Franz REITERMANN as non-executive Directors; and Mr. CHEN Guanglei, Mr. De-chao Michael YU, Mr. SHIAH Hung-Yu and Ms. Jin SU as independent non-executive Directors.