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## **DIWANG INDUSTRIAL HOLDINGS LIMITED**

### **帝王實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1950)**

## **(1) CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE; (2) RESIGNATION OF JOINT COMPANY SECRETARY; AND (3) CHANGE OF AUTHORISED REPRESENTATIVES**

### **CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Diwang Industrial Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the nomination committee of the Company (the “**Nomination Committee**”) which takes effect from 21 April 2023:

- (i) Mr. Lam Kam Kong Nathaniel (“**Mr. Lam**”) will cease to serve as the chairman of the Nomination Committee but will remain as a member of the Nomination Committee; and
- (ii) Mr. Lee Cheung Yuet Horace, currently an independent non-executive Director, member of the Nomination Committee, member of the audit committee of the Company and chairman of the remuneration committee of the Company, will be re-designated to serve as the chairman of the Nomination Committee.

The above changes were made pursuant to a regular evaluation on the structure and roles of the Nomination Committee and to fulfil the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The Board would like to take this opportunity to express its gratitude to Mr. Lam for his valuable contribution to the Company during his tenure as the chairman of the Nomination Committee.

### **RESIGNATION OF JOINT COMPANY SECRETARY**

The Board hereby announces that Mr. Lui Chi Ho (“**Mr. Lui**”) has resigned as a joint company secretary of the Company with effect from 21 April 2023.

Mr. Lui has confirmed that (i) he has no claim against the Company and there is no disagreement with the Company; and (ii) there are no matters relating to his resignation that need to be brought to the attention of the Stock Exchange and shareholders of the Company.

Following Mr. Lui's resignation, Mr. Chan Ming Kei ("**Mr. Chan**") will act as the sole company secretary of the Company with effect from 21 April 2023.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lui for his valuable contribution to the Company during his tenure of office.

## **CHANGE OF AUTHORISED REPRESENTATIVES**

The Board hereby announces that Mr. Lui and Mr. Chen Hua ("**Mr. Chen**") have ceased to act as authorised representatives of the Company ("**Authorised Representatives**") for the purpose of Rule 3.05 of the Listing Rules and Mr. Lui has also ceased to act as Authorised Representative for accepting service of process or notice in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 21 April 2023.

With effect from 21 April 2023, to fill the vacancy arising from the resignation of Mr. Lui and Mr. Chen as Authorised Representatives, (i) Mr. Chan and Mr. Lam will be appointed as Authorised Representatives for the purpose of Rule 3.05 of the Listing Rules; and (ii) Mr. Chan will be appointed as Authorised Representative for accepting service of process or notice in Hong Kong under Part 16 of the Companies Ordinance.

By order of the Board  
**Diwang Industrial Holdings Limited**  
**Sun Jingang**  
*Executive Director*

Hong Kong, 21 April 2023

*As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Lam Kam Kong Nathaniel, Mr. Tse Chun Chung and Mr. Sun Jingang as executive Directors; Mr. Au Hei Ching, Mr. Ho Ho Tung Armen, Mr. Lee Cheung Yuet Horace, Mr. Zheng Yu and Ms. Zhou Xiaochun as independent non-executive Directors.*