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**DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS
AND THE 2022 ANNUAL REPORT;
POSTPONEMENT OF THE BOARD MEETING;
AND
SUSPENSION OF TRADING**

This announcement is made by Kangqiao Service Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated March 31, 2023 in relation to the non-publication of 2022 Annual Results and the suspension of trading, and the announcement of the Company dated April 18, 2023 regarding the Auditor’s Letter (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS AND THE 2022 ANNUAL REPORT

As disclosed in the Announcements, the Company had commenced the investigation process to address the matters raised in the Auditor’s Letter. As the investigation and other internal control reviews are still ongoing, there will be a further delay in the finalisation of the 2022 Annual Results.

Pursuant to Rule 13.46 of the Listing Rules, the Company is required to send to Shareholder its annual report (the “**2022 Annual Report**”) including its annual accounts not more than four months after the end of the financial year to which such annual accounts relate, being not later than April 30, 2023 in respect of the financial year ended December 31, 2022. For the above reasons, the Company will not be able to dispatch the 2022 Annual Report of the Company on April 30, 2023.

Based on the information available, the Company expects that the 2022 Annual Results and the 2022 Annual Report will be published on or before May 31, 2023.

FURTHER POSTPONEMENT OF BOARD MEETING

Given that the Company will further delay the publication of 2022 Annual Results, the Board meeting will be further postponed. The Company will publish further announcement in due course to inform Shareholders of the date of the Board meeting to approve the 2022 Annual Results and/or other update of the Company as may be appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange have been suspended since 9:00 a.m. on April 3, 2023 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kangqiao Service Group Limited
SONG Gewei
Chairman

Hong Kong, April 25, 2023

As at the date of this announcement, the Board comprises Mr. SONG Gewei as the chairman and non-executive director; Mr. DAI Wei, Mr. KANG Weiguo and Ms. WANG Na as executive directors; and Dr. LI Haitao, Dr. FAN Yun and Mr. WONG Yun Pun as independent non-executive directors.