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Power Financial Group Limited
權威金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

**CHANGE OF COMPANY SECRETARY,
AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Power Financial Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces the following:

- (a) Ms. Fung Mei Ling (“**Ms. Fung**”) has tendered her resignation as (i) the company secretary of the Company (“**Company Secretary**”); (ii) the authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) the authorised representative of the Company for the acceptance of service of process and notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and Rule 19.05(2) of the Listing Rules (“**Process Agent**”), in each case, with effect from 1 May 2023; and
- (b) Following the resignation of Ms. Fung, Mr. Chu Ho Man (“**Mr. Chu**”) will be appointed as the Company Secretary, the Authorised Representative and the Process Agent, all with effect from 1 May 2023.

The biography of Mr. Chu is set out below:

Mr. Chu, aged 28, will be appointed as the Company Secretary, the Authorised Representative and the Process Agent with effect from 1 May 2023. He joined the Group on 21 November 2022 as the financial controller of the Group.

Mr. Chu obtained the Bachelor of Commerce (Accounting) in Curtin University of Technology in 2016. Mr. Chu is a certified public accountant of The Hong Kong Institute of Certified Public Accountants. Mr. Chu has over 7 years of experience in the field of auditing and accounting. Prior to joining the Company, Mr. Chu served for a number of renowned audit firms in Hong Kong, including PricewaterhouseCoopers.

The Board takes this opportunity to thank Ms. Fung for her contribution to the Company during her term of service to the Company and welcome Mr. Chu on his additional position to the Company.

On behalf of the Board
Power Financial Group Limited
Mr. Li Wing Cheong
Chairman

Hong Kong, 28 April 2023

As at the date of this announcement, the executive Directors are Mr. Li Wing Cheong and Mr. Tong Hin Jo, and the independent non-executive Directors are Ms. Chan Lai Ping, Ms. Tam Mei Chu and Mr. Ho Yuen Tung.