

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of China Zheshang Bank Co., Ltd. (the “**Bank**”) hereby announces that, the Board has received the resignation report tendered by Mr. Liu Long recently. Mr. Liu Long resigned from his positions as a vice president, the board secretary, the company secretary and an authorised representative of the Bank under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to his personal career planning, which took effect upon the delivery of the resignation report to the Board (i.e. April 28, 2023).

Mr. Liu Long has confirmed with the Bank that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Bank and the Stock Exchange.

During his tenure of office with the Bank, Mr. Liu Long performed dutifully and diligently, made positive contributions to the listing of the Bank’s H shares and A shares, and played an important role in capital replenishment, information disclosure and investor relations management. The Bank and the Board would like to express appreciation to Mr. Liu Long for his contributions to the Bank during his tenure of office.

NON-COMPLIANCE WITH LISTING RULES

Following Mr. Liu Long's resignation as the company secretary and an authorised representative of the Bank, the Bank shall have no company secretary and have only one authorised representative, which fail to meet the requirements under Rule 3.28 that an issuer shall have a company secretary, and the requirement under Rule 3.05 that an issuer should appoint two authorised representatives of the Listing Rules.

As such, the Board will make its best endeavours to identify a suitable candidate to fill the vacancies as the company secretary and an authorised representative as soon as practicable in accordance with the requirements of the Listing Rules to ensure compliance by the Bank with Rules 3.28 and 3.05 of the Listing Rules. The Bank will make further announcement as and when appropriate.

By order of the Board
China Zheshang Bank Co., Ltd.
Zhang Rongsen
Executive Director,
President of the Bank

Hangzhou, the PRC
April 28, 2023

As at the date of this announcement, the executive directors of the Bank are Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, and Mr. Zhu Weiming; the independent non-executive directors are Mr. Zheng Jindu, Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei and Mr. Xu Yongbin.